

2011

MILLVILLE HOUSING

Authority Budget

Department Of



Community
Affairs

Division of Local Government Services

2011

MILLVILLE HOUSING

AUTHORITY BUDGET

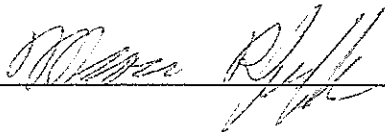
FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By:  Date: 12/27/11

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

*State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services*

By: _____ Date: _____

2011 PREPARER'S CERTIFICATION

MILLVILLE HOUSING

AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.



(Preparer's signature)

MITCHELL MOORE

(Print name)

CHIEF FINANCIAL OFFICER

(Title)

1153 HOLLY BERY LANE

(Address)

MILLVILLE, NJ 08332

(City, State, Zip Code)

(856)825-8860 EXT 1008/(856)825-5283

(Phone number) (ext) (Fax number)

mmoore@millvillehousing.org

(Email Address)

2012 APPROVAL CERTIFICATION

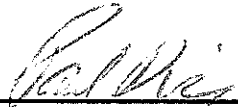
MILLVILLE HOUSING

AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Millville Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 26th day of July, 2011.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.



(Secretary's signature)

Paul F. Dice

(Print Name)

Executive Director

(Title)

PO Box 803

(Address)

Millville, NJ 08332

(City, State, Zip Code)

(856)825-8860 ext. 1011/(856)825-5283

(Phone number) (ext) (Fax number)

pdice@millvillehousing.org

(Email Address)

AUTHORITY INFORMATION SHEET

2011

Please complete the following information regarding this Authority:

| | | | |
|---------------------------|------------------------------------|------|--------------|
| Name of Authority: | MILLVILLE HOUSING AUTHORITY | | |
| Address: | PO Box 803 | | |
| City, State, Zip: | Millville | NJ | 08332 |
| Phone: (ext.) | 856-825-8860 | Fax: | 856-825-5283 |

| | | | |
|-------------------------|-------------------------------------|------|--------------|
| Preparer's Name: | Mitchell Moore | | |
| Preparer's Address: | PO Box 803 1153 Holly Berry Lane | | |
| City, State, Zip: | Millville | NJ | 08332 |
| Phone: (ext.) | 856-825-8860 | Fax: | 856-825-5283 |

| | | | |
|---------------------------------|--|------|--------------|
| Chief Executive Officer: | Paul F. Dice | | |
| Phone: (ext.) | 856-825-8860 ext. 1011 | Fax: | 856-825-5283 |
| E-mail: | pdice@millvillehousing.org | | |

| | | | |
|---------------------------------|--|------|--------------|
| Chief Financial Officer: | Mitchell Moore | | |
| Phone: (ext.) | 856-825-8860 ext. 1008 | Fax: | 856-825-5283 |
| E-mail: | mmoore@millvillehousing.org | | |

| | | | |
|-------------------------|---------------------------------|------|--------------|
| Name of Auditor: | Tony Polcari | | |
| Name of Firm: | Polcari and Company | | |
| Address: | 2035 Hamburg Turnpike Unit H | | |
| City, State, Zip: | Wayne | NJ | 07470 |
| Phone: (ext.) | 973-831-6969 | Fax: | 973-831-6972 |
| E-mail: | | | |

| Membership of Board of Commissioners (Full Name) | Title |
|--|------------------|
| Brian Tomlin | Chairperson |
| Paula Ring | Vice-Chairperson |
| Larry Miller | Commissioner |
| James Parent | Commissioner |
| Dianne McCarthy | Commissioner |
| | Commissioner |
| | Commissioner |

**2011 Authority Budget Resolution
MILLVILLE
HOUSING AUTHORITY BUDGET
RESOLUTION**

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget for the Millville Housing Authority for the fiscal year beginning, October 1, 2011 and ending, September 30, 2012 has been presented before the governing body of the Millville Housing Authority at its open public meeting of July 26, 2011; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of \$6,265,994 , Total Appropriations, including any Accumulated Deficit if any, of \$5,945,732 and Total Unrestricted Net Assets utilized of \$0; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of \$570,596 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of \$0; and

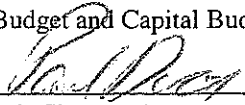
WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Millville Housing Authority, at an open public meeting held on July 26, 2011 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Millville Housing Authority for the fiscal year beginning, October 1, 2011 and ending, September 30, 2012 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Millville Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on September 27, 2011.



(Secretary's Signature)

7/26/11

(Date)

| Governing Body Member: | Recorded Vote | | | |
|---------------------------|---------------|-----|---------|--------|
| | Aye | Nay | Abstain | Absent |
| Brian Tomlin | ✓ | | | |
| Paula Ring | | | | ✓ |
| Larry Miller | ✓ | | | |
| James Parent | ✓ | | | |
| Dianne McCarthy | | | | ✓ |
| | | | | |
| | | | | |

BUDGET MESSAGE 2011

MILLVILLE HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2011_TO SEPTEMBER 30, 2012

1. Complete a brief statement on the 2012 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

The 2012 proposed budget includes increases based on cost of living adjustments for the majority of expenses. Utilities are based on the 3-year rolling based period utilizing the current rates.

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

The Authority's retained earnings are expected to increase by \$320,262.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

Millville is an Urban Enterprise Zone. The Budget meets the needs for low income residents of Millville.

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Unrestricted Net Assets have not been utilized.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

There is no Deficit.

2011

HOUSING AUTHORITY BUDGET

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

---ANTICIPATED REVENUES---

| OPERATING REVENUES | | CROSS REF. | | 2011 PROPOSED BUDGET | | 2010 CURRENT YEAR'S ADOPTED BUDGET | |
|-------------------------------------|---|-------------------|---|-----------------------------|---|---|---|
| ----- | | | | | | | |
| TOTAL RENTAL FEES | * | A-1 | * | \$4,739,367 | * | \$4,890,660 | * |
| OTHER OPERATING REVENUES | * | A-2 | * | | * | | * |
| | * | | * | | * | | * |
| | * | | * | | * | | * |
| TOTAL OPERATING REVENUES | * | R-1 | * | \$4,739,367 | * | \$4,890,660 | * |
| | | | | | | | |
| NON-OPERATING REVENUES | | CROSS REF. | | 2011 PROPOSED BUDGET | | 2010 CURRENT YEAR'S ADOPTED BUDGET | |
| ----- | | | | | | | |
| OPERATING GRANTS & ENTITLEMENTS | * | A-3 | * | \$87,268 | * | \$87,270 | * |
| LOCAL SUBSIDIES & DONATIONS | * | A-4 | * | | * | | * |
| INTEREST ON INVESTMENTS | * | A-5 | * | \$4,026 | * | \$7,630 | * |
| OTHER NON-OPERATING REVENUES | * | A-6 | * | \$1,435,333 | * | \$1,706,110 | * |
| TOTAL NON-OPERATING REVENUES | * | R-2 | * | \$1,526,627 | * | \$1,801,010 | * |
| | | | | | | | |
| TOTAL ANTICIPATED REVENUES | * | R-3 | * | \$6,265,994 | * | \$6,691,670 | * |
| (R-1 + R-2) | | | | | | | |

2011

HOUSING AUTHORITY BUDGET

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

---BUDGETED APPROPRIATIONS---

--OPERATING APPROPRIATIONS--

| | | | 2011 | 2010 |
|-----------------------------|-------|--------------|----------------------|----------------------|
| | CROSS | | PROPOSED | CURRENT YEAR'S |
| ADMINISTRATION | REF. | | BUDGET | ADOPTED |
| | | | | BUDGET |
| SALARY & WAGES | * | B-1 * | \$1,102,088 * | \$744,620 * |
| FRINGE BENEFITS | * | B-2 * | \$130,716 * | \$255,687 * |
| OTHER EXPENSES | * | B-3 * | \$835,706 * | \$910,630 * |
| TOTAL ADMINISTRATION | * | E-1 * | \$2,068,510 * | \$1,910,937 * |

| | | | 2011 | 2010 |
|--|-------|--------------|----------------------|----------------------|
| | CROSS | | PROPOSED | CURRENT YEAR'S |
| COST OF PROVIDING SERVICES | REF. | | BUDGET | ADOPTED |
| | | | | BUDGET |
| SALARY & WAGES | * | B-4 * | \$647,268 * | \$942,460 * |
| FRINGE BENEFITS | * | B-5 * | \$88,217 * | \$296,283 * |
| OTHER EXPENSES | * | B-6 * | \$3,141,737 * | \$3,412,060 * |
| TOTAL COST OF PROVIDING SERVICES | * | E-2 * | \$3,877,222 * | \$4,650,803 * |
| NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION | * | D-1 * | | |
| TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1) | * | E-3 * | \$5,945,732 * | \$6,561,740 * |

2011

HOUSING AUTHORITY BUDGET

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

---BUDGETED APPROPRIATIONS---

--NON-OPERATING APPROPRIATIONS--

| | | | | 2011 PROPOSED BUDGET | 2010 CURRENT YEAR'S ADOPTED BUDGET |
|--|---|---------------|---|--|---|
| | | CROSS REF. | | <u> </u> | <u> </u> |
| NET INTEREST DEBT PAYMENTS | * | D-2 | * | * | * |
| RETAINED EARNINGS | * | C-1 | * | * | * |
| RETAINED EARNINGS - SECT 8 | * | C-2 | * | * | * |
| OTHER NON-OPERATING APPROPRIATIONS | * | C-3 | * | * | * |
| OTHER (SECT. 8 / HOUSING VOUCHER) | * | C-4 | * | <u> </u> | <u> </u> |
| TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4) | * | E-4 | * | <u> </u> | <u> </u> |
| ACCUMULATED DEFICIT | * | E-5 | * | <u> </u> | <u> </u> |
| TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5) | * | E-6 | * | <u> \$5,945,732 </u> | <u> \$6,561,740 </u> |
| LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET | * | R-4 | * | <u> </u> | <u> </u> |
| TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4) | * | E-7 | * | <u> \$5,945,732 </u> | <u> \$6,561,740 </u> |

ADOPTION CERTIFICATION
OF THE
2011

MILLVILLE HOUSING AUTHORITY BUDGET

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

It is hereby certified that the Housing Authority Budget and Capital Budget/Program, including Supplemental Schedules annexed hereto is a true copy of the Annual Budget **adopted** by the Members body of the Millville Housing Authority on the 25th day of September, 2012.



(Executive Director's signature)

Paul F. Dice

(name)

Executive Director

(title)

1153 Holly Berry lane PO Box 803

(address)

Millville, New Jersey 08332

(address)

856-825-8860 / 856-825-5283

(phone number) (fax number)

2011

MILLVILLE HOUSING AUTHORITY
ADOPTED BUDGET RESOLUTION

FISCAL YEAR FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Millville Housing Authority for the fiscal year beginning **October 1, 2011** and ending **September 30, 2012** has been presented for **adoption** before the Board of Commissioners of the Millville Housing Authority at its open public meeting of **September 25, 2012**; and

WHEREAS, the Annual Budget and Capital as presented for **adoption** reflects each item of revenue and appropriation in the same amount as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services; and

WHEREAS, the Annual Budget as presented for **adoption** reflects Total Revenues of \$6,265,994, Total Appropriations, including any Accumulated Deficit if any, of \$5,945,732 and no Fund Balance to be utilized; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of \$570,596 and no Fund Balance to be utilized; and

NOW, THEREFORE BE IT RESOLVED, by the Board of Commissioners of the Millville Housing Authority, at an open public meeting held on September 25, 2012, that the Annual and Capital Budget Program of the Millville Housing Authority for the fiscal year Beginning October 1, 2011 and ending September 30, 2012 is hereby **adopted** and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, the Annual Budget and Capital Budget/Program as presented for **adoption** reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Governmental Services.



(Secretary's signature)

09 / 25 / 2012

(date)

| Governing Body Member | Recorded Vote | | | |
|--------------------------|---------------|-----|---------|--------|
| | Aye | Nay | Abstain | Absent |
| Brian Tomlin | X | | | |
| Paula Ring | | | | X |
| Larry Miller | X | | | |
| James Parent | X | | | |
| Dianne McCarthy | X | | | |

2011
MILLVILLE
HOUSING
AUTHORITY
CAPITAL
BUDGET/
PROGRAM

**2011 CERTIFICATION of AUTHORITY CAPITAL
BUDGET/PROGRAM**

MILLVILLE HOUSING

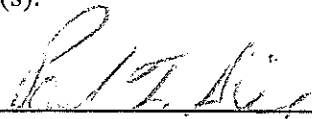
(Name)

FISCAL YEAR: FROM OCTOBER 1, 2011 TO SEPTEMBER 30, 2012

It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Millville Housing Authority, on the 26th day of July, 2011.

OR

It is further certified that the governing body of the Millville Housing Authority have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s):



(Secretary's signature)

Paul F. Dice

(Print Name)

Executive Director

(Title)

PO Box 803

(Address)

Millville, NJ 08332

(City, State, Zip Code)

(856)825-8860 ext. 1011/(856)825-5283
(Phone number) (ext) (Fax number)

pdice@millvillehousing.org

(Email Address)

2011

HOUSING AUTHORITY CAPITAL BUDGET

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

| <u>PROJECTS</u> | <u>ESTIMATED TOTAL COST</u> | <u>-----FUNDING SOURCES-----</u> | | | |
|-------------------------------|---------------------------------|----------------------------------|--|-------------------------------|--------------------------|
| | | <u>RETAINED EARNINGS</u> | <u>RENEWAL & REPLACEMENT RESERVE</u> | <u>DEBT AUTHORIZATION</u> | <u>OTHER SOURCES</u> |
| A Cedarview Court | | | | | |
| B Ferguson Court | \$19,253 | | | | \$19,253 |
| C Holly Berry Court | | | | | |
| D Jaycee Plaza | | | | | |
| E Maurice View Plaza | | | | | |
| F Riverview East | \$63,278 | | | | \$63,278 |
| G Riverview West | \$123,000 | | | | \$123,000 |
| H Scattered Sites | | | | | |
| I Authority Wide Improvements | \$142,900 | | | | \$142,900 |
| J Authority Wide Debt Service | \$222,165 | | | | \$222,165 |
| K | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | <u>\$570,596</u> | | | | <u>\$570,596</u> |

2011

HOUSING AUTHORITY CAPITAL PROGRAM

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

| <u>PROJECTS</u> | <u>ESTIMATED TOTAL COST</u> | <u>2010</u> | <u>2011</u> | <u>2012</u> | <u>2013</u> | <u>2014</u> |
|-------------------------------|---------------------------------|------------------|------------------|------------------|------------------|------------------|
| A Cedarview Court | | | | | | |
| B Ferguson court | \$52,628 | | \$19,253 | | \$33,375 | |
| C Holly Berry Court | \$313,819 | \$100,000 | | | | \$213,819 |
| D Jaycee Plaza | \$65,000 | | | | \$65,000 | |
| E Maurice View Plaza | | | | | | |
| F Riverview East | \$331,087 | \$54,113 | \$63,278 | \$153,696 | \$60,000 | |
| G Riverview West | \$280,506 | \$55,000 | \$123,000 | \$51,253 | \$51,253 | |
| H Scattered Sites | | | | | | |
| I Authority Wide Improvements | \$714,500 | \$142,900 | \$142,900 | \$142,900 | \$142,900 | \$142,900 |
| J Authority Wide Debt Service | \$1,094,226 | \$217,369 | \$222,165 | \$222,747 | \$218,068 | \$213,877 |
| K | | | | | | |
| L | | | | | | |
| M | | | | | | |
| N | | | | | | |
| TOTAL | <u>\$2,851,766</u> | <u>\$569,382</u> | <u>\$570,596</u> | <u>\$570,596</u> | <u>\$570,596</u> | <u>\$570,596</u> |

2011

HOUSING AUTHORITY CAPITAL PROGRAM

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2010 to Year 2015

| PROJECTS | ESTIMATED TOTAL COST | -----FUNDING SOURCES----- | | | |
|-------------------------------|-------------------------|---------------------------|-------------------------------------|-----------------------|--------------------|
| | | RETAINED EARNINGS | RENEWAL & REPLACEMENT RESERVE | DEBT AUTHORIZATION | OTHER SOURCES |
| A Cedarview Court | | | | | |
| B Ferguson court | \$52,628 | | | | \$52,628 |
| C Holly Berry Court | \$313,819 | | | | \$313,819 |
| D Jaycee Plaza | \$65,000 | | | | \$65,000 |
| E Maurice View Plaza | | | | | |
| F Riverview East | \$331,087 | | | | \$331,087 |
| G Riverview West | \$280,506 | | | | \$280,506 |
| H Scattered Sites | | | | | |
| I Authority Wide Improvements | \$714,500 | | | | \$714,500 |
| J Authority Wide Debt Service | \$1,094,226 | | | | \$1,094,226 |
| K | | | | | |
| L | | | | | |
| M | | | | | |
| N | | | | | |
| TOTAL | <u>\$2,851,766</u> | | | | <u>\$2,851,766</u> |

2011
MILLVILLE HOUSING
AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2011

HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

==== OPERATING REVENUES ====

| ----RENTAL FEES---- | CROSS REF | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|--------------------------------|----------------------|--------------------|---------------------------|------------------------------|-----------------------------|---------------------------|
| HOMEBUYERS MONTHLY PAYMENTS | * Line 60 * | | | | | * |
| DWELLING RENTAL | * Line 70 * | \$1,467,117 | \$1,467,117 | | | * |
| EXCESS UTILITIES | * Line 80 * | \$16,245 | \$16,245 | | | * |
| NON-DWELLING RENTAL | * Line 90 * | | | | | * |
| HUD OPERATING SUBSIDY | * Line 690 * | \$1,722,045 | \$1,722,045 | | | * |
| OTHER INCOME | * Line 120 * | | | | | * |
| NEW CONSTRUCTION-ACC SECTION 8 | * Line 13 * | | | | | * |
| VOUCHER-ACC HOUSING VOUCHER | * Line 13 * | \$1,533,960 | | | \$1,533,960 | * |
| TOTAL RENTAL FEES | * A-1 * | \$4,739,367 | \$3,205,407 | | \$1,533,960 | * |

---OTHER OPERATING REVENUES---

| | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|----------------|--------------|---------------------------|------------------------------|-----------------------------|---------------------------|
| LIST IN DETAIL: | | | | | | |
| (1) | * * | | | | | * |
| (2) | * * | | | | | * |
| (3) | * * | | | | | * |
| (4) | * * | | | | | * |
| (5) | * * | | | | | * |
| TOTAL OTHER OPERATING REVENUES | * A-2 * | | | | | * |

2011

**HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

==== NON-OPERATING REVENUES ====

| ----GRANTS &---- ----ENTITLEMENTS---- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS | |
|--|---|------------|-----------------|-----------------------|-----------------------------|-----------------------------|---------------------------|---|
| LIST IN DETAIL: | | | | | | | | |
| (1) Office on Aging - SSBG | * | * | \$52,434 | | | | \$52,434 | * |
| (2) In Home Care - Peer Group | * | * | \$34,834 | | | | \$34,834 | * |
| (3) | * | * | | | | | | * |
| (4) | * | * | | | | | | * |
| (5) | * | * | | | | | | * |
| TOTAL GRANTS & ENTITLEMENTS | * | A-3 | \$87,268 | | | | \$87,268 | * |

| ----LOCAL SUBSIDIES---- ----& DONATIONS---- | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS | HOUSING VOUCHERS | OTHER PROGRAMS | |
|--|---|------------|--------------|-----------------------|-----------------------------|-----------------------------|---------------------------|---|
| LIST IN DETAIL: | | | | | | | | |
| (1) | * | * | | | | | | * |
| (2) | * | * | | | | | | * |
| (3) | * | * | | | | | | * |
| (4) | * | * | | | | | | * |
| (5) | * | * | | | | | | * |
| TOTAL SUBSIDIES & DONATIONS | * | A-4 | | | | | | * |

2011

**HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES**

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

==== NON-OPERATING REVENUES ====

| ---INTEREST ON INVESTMENTS--- ---AND DEPOSITS--- | | | <u>TOTAL</u> | <u>PUBLIC HOUSING</u> | <u>SECT. 8 NEW CONS</u> | <u>HOUSING VOUCHERS</u> | <u>OTHER PROGRAMS</u> |
|---|---|-------|----------------|-----------------------|-----------------------------|-----------------------------|---------------------------|
| INVESTMENTS | * | * | \$4,026 | \$3,326 | | \$200 | \$500 * |
| SECURITY DEPOSITS | * | * | | | | | * |
| PENALTIES | * | * | | | | | * |
| OTHER INVESTMENTS | * | * | | | | | * |
| TOTAL INTEREST ON INVESTMENTS & DEPOSITS | * | A-5 * | <u>\$4,026</u> | <u>\$3,326</u> | | <u>\$200</u> | <u>\$500 *</u> |

| ---OTHER NON-OPERATING REVENUES--- | | | <u>TOTAL</u> | <u>PUBLIC HOUSING</u> | <u>SECT. 8 NEW CONS</u> | <u>HOUSING VOUCHERS</u> | <u>OTHER PROGRAMS</u> |
|---|---|-------|--------------------|-----------------------|-----------------------------|-----------------------------|---------------------------|
| LIST IN DETAIL: | | | | | | | |
| (1) Miscellaneous Other Income | * | * | \$1,435,333 | \$807,255 | | \$5,000 | \$623,078 * |
| (2) | * | * | | | | | * |
| (3) | * | * | | | | | * |
| (4) | * | * | | | | | * |
| (5) | * | * | | | | | * |
| TOTAL OTHER NON-OPERATING REVENUES | * | A-6 * | <u>\$1,435,333</u> | <u>\$807,255</u> | | <u>\$5,000</u> | <u>\$623,078 *</u> |

2011
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

==== OPERATING APPROPRIATIONS ====

| ADMINISTRATION | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|-----------------------------|---|--------------|--------------------|--------------------|-------------------|------------------|------------------|
| Salaries & Wages | * | B-1 * | \$1,102,088 | \$723,493 | | \$47,000 | \$331,595 * |
| Fringe Benefits | * | B-2 * | \$130,716 | \$115,898 | | \$5,332 | \$9,486 * |
| Other Expenses | * | B-3 * | \$835,706 | \$701,808 | | \$48,200 | \$85,698 * |
| TOTAL ADMINISTRATION | * | E-1 * | \$2,068,510 | \$1,541,199 | | \$100,532 | \$426,779 |

| COST OF PROVIDING SERVICES | | | TOTAL | PUBLIC HOUSING | SECT. 8 NEW CONS. | HOUSING VOUCHERS | OTHER PROGRAMS |
|---|---|--------------|--------------------|--------------------|-------------------|--------------------|--------------------|
| Salaries & Wages | | | | | | | |
| Tenant Services | * | * | \$102,346 | | | | \$102,346 * |
| Maintenance & Operation | * | * | \$544,922 | \$520,222 | | \$14,700 | \$10,000 * |
| Protective Services | * | * | | | | | * |
| Utility Labor | * | * | | | | | |
| Total Salaries & Wages | * | B-4 * | \$647,268 | \$520,222 | | \$14,700 | \$112,346 * |
| Fringe Benefits | * | B-5 * | \$88,217 | \$83,335 | | \$1,668 | \$3,214 * |
| Other Expenses | | | | | | | |
| Tenant Services | * | * | \$29,144 | \$28,804 | | | \$340 * |
| Utilities | * | * | \$998,176 | \$908,496 | | | \$89,680 * |
| Maintenance & Operation | | | | | | | |
| Materials & Contract Cost | * | * | \$469,147 | \$434,572 | | \$1,575 | \$33,000 * |
| Protective Services | | | | | | | |
| Materials & Contract Cost | * | * | | | | | * |
| Insurance | * | * | \$109,430 | \$78,430 | | \$4,000 | \$27,000 * |
| P.I.L.O.T | * | * | \$68,200 | \$68,200 | | | * |
| Terminal Leave Payments | * | * | | | | | * |
| Collection Losses | * | * | | | | | * |
| Other General Expense | * | * | \$63,388 | \$37,133 | | \$12,871 | \$13,384 * |
| Rents | * | * | \$1,404,252 | \$2,292 | | \$1,401,960 | * |
| Extraordinary Maintenance | * | * | | | | | * |
| Replacement of Non-Expendible Equip | * | * | | | | | * |
| Property Betterment/Additions | * | * | | | | | * |
| Other Costs | * | * | | | | | * |
| Total Other Expenses | * | B-6 * | \$3,141,737 | \$1,557,927 | | \$1,420,406 | \$163,404 * |
| TOTAL COST OF PROVIDING SERVICES | * | * | \$3,877,222 | \$2,161,484 | | \$1,436,774 | \$278,964 * |

2011
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

| ---PRINCIPAL PAYMENTS--- | CROSS REF. | 2011 PROPOSED BUDGET | 2010 CURRENT YEAR'S ADOPTED BUDGET |
|--------------------------------------|---------------|----------------------------|--|
| AUTHORITY NOTES | * P-1 * | | * * |
| AUTHORITY BONDS | * P-2 * | | * * |
| CAPITAL LEASES | * P-3 * | | * * |
| INTERGOVERNMENTAL LOANS | * P-4 * | | * * |
| OTHER BONDS OR NOTES | * P-5 * | | * * |
| TOTAL PRINCIPAL DEBT PAYMENTS | * * | | * * |
| LESS: HUD SUBSIDY | * P-6 * | | * * |
| NET PRINCIPAL DEBT PAYMENTS | * D-1 * | | * * |
| | | | |
| ---INTEREST PAYMENTS--- | CROSS REF. | 2011 PROPOSED BUDGET | 2010 CURRENT YEAR'S ADOPTED BUDGET |
| AUTHORITY NOTES | * I-1 * | | * * |
| AUTHORITY BONDS | * I-2 * | | * * |
| CAPITAL LEASES | * I-3 * | | * * |
| INTERGOVERNMENTAL LOANS | * I-4 * | | * * |
| OTHER BONDS OR NOTES | * I-5 * | | * * |
| TOTAL INTEREST DEBT PAYMENTS | * * | | * * |
| LESS: HUD SUBSIDY | * I-6 * | | * * |
| NET INTEREST DEBT PAYMENTS | * D-2 * | | * * |

2011
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

| PRINCIPAL PAYMENTS | YEARS | | | | | |
|---------------------------------------|-------|------|------|------|------|------|
| | 2010 | 2010 | 2011 | 2012 | 2013 | 2014 |
| --AUTHORITY NOTES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS P-1 | * | * | * | * | * | * |
| --AUTHORITY BONDS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS P-2 | * | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS P-3 | * | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS P-4 | * | * | * | * | * | * |
| --OTHER BONDS OR NOTES (LIST)-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS P-5 | * | * | * | * | * | * |
| TOTAL PRIN. DEBT PAYMNTS | * | * | * | * | * | * |
| Less: HUD Subsidy P-6 | * | * | * | * | * | * |
| NET PRIN. DEBT PAYMNTS D-1 | * | * | * | * | * | * |

2011
HOUSING AUTHORITY BUDGET
 SUPPLEMENTAL SCHEDULES
 Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

5 YEAR DEBT SERVICE SCHEDULE

| INTEREST PAYMENTS | YEARS | | | | | 2014 |
|---------------------------------------|-------|------|------|------|------|------|
| | 2010 | 2010 | 2011 | 2012 | 2013 | |
| --AUTHORITY NOTES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS I-1 | * | * | * | * | * | * |
| --AUTHORITY BONDS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS I-2 | * | * | * | * | * | * |
| --AUTHORITY CAPITAL LEASES-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS I-3 | * | * | * | * | * | * |
| --AUTHORITY INTERGOVERNMENTAL LOANS-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS I-4 | * | * | * | * | * | * |
| --OTHER BONDS OR NOTES (LIST)-- | | | | | | |
| (1) | * | * | * | * | * | * |
| (2) | * | * | * | * | * | * |
| (3) | * | * | * | * | * | * |
| TOTAL PAYMENTS I-5 | * | * | * | * | * | * |
| TOTAL INT. DEBT PAYMENTS | * | * | * | * | * | * |
| Less: HUD Subsidy I-6 | * | * | * | * | * | * |
| NET INT. DEBT PAYMNTS D-2 | * | * | * | * | * | * |

2011
HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
Millville Housing Authority Housing Authority

FISCAL YEAR: October 1, 2011 To September 30, 2012

====RETAINED EARNINGS====

| | CROSS REF. | 2011 PROPOSED BUDGET |
|--|-----------------------|-------------------------------------|
| (1) BEGINNING BALANCE October 1ST, 2010 | * AUDIT * | \$1,224,332 * |
| (2) UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET | * * | * <hr/> |
| (3) PROPOSED BALANCE AVAILABLE | * * | \$1,224,332 * |
| (4) EST. RESULTS OF OPERATION CURRENT BUDGET | * * | * <hr/> \$320,262 * |
| (5) ESTIMATED AVAILABLE BALANCE | * * | \$1,544,594 * |
| (6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET | * * | * <hr/> |
| (7) UTILIZED IN PROPOSED BUDGET | * * | * <hr/> |
| (8) TOTAL RETAINED EARNINGS UTILIZED | * * | * <hr/> |
| (9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET | * * | \$1,544,594 * <hr/> <hr/> |

====RESTRICTED NET ASSETS====

| | CROSS REF. | 2011 PROPOSED BUDGET |
|--|-----------------------|-------------------------------------|
| (1) BEGINNING BALANCE October 1ST, 2010 | * AUDIT * | \$423,494 * |
| (2) UTILIZED IN CURRENT YEARS ADOPTED BUDGET | * * | * <hr/> |
| (3) PROPOSED BALANCE AVAILABLE | * * | \$423,494 * |
| (4) EST. RESULTS OF OPERATION CURRENT BUDGET | * * | * <hr/> |
| (5) ESTIMATED AVAILABLE BALANCE | * * | \$423,494 * |
| (6) UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET | * * | * <hr/> |
| (7) UTILIZED IN PROPOSED BUDGET | * * | * <hr/> |
| (8) TOTAL RESTRICTED NET ASSETS UTILIZED | * * | * <hr/> |
| (9) PROPOSED BAL. AFTER UTILIZATION IN BUDGET | * * | \$423,494 * <hr/> <hr/> |

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Millville Housing Authority Housing Authority
 Fiscal Year 2011
 Fiscal Period: From October 1, 2011 to September 30, 2012

| Line No. | Acct. No. | Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|--|--------------|---|---|--|---------------------------|---------------------------------|--------------------------------|
| Homebuyers Monthly Payments For | | | | | | | |
| 10 | 7710 | Operating Expense | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 20 | 7712 | Earned Home Payments | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 30 | 7714 | Non-routine Maintenance Res. | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 40 | Total | Break Even Amount | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 50 | 7716 | Excess (Deficit) | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 60 | 7790 | Homebuyers Monthly Pay. | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| Operating Receipts | | | | | | | |
| 65 | 2210 | Section 8/Voucher Payments | * \$ 1,533,960 | * \$ - | * \$ - | * \$ 1,533,960 | * \$ - |
| 70 | 3110 | Dwelling Rental | * \$ 1,467,117 | * \$ 1,467,117 | * \$ - | * \$ - | * \$ - |
| 80 | 3120 | Excess Utilities | * \$ 16,245 | * \$ 16,245 | * \$ - | * \$ - | * \$ - |
| 90 | 3190 | Nondwelling Rental | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 100 | Total | Rental Income | * \$ 3,017,322 | * \$ 1,483,362 | * \$ - | * \$ 1,533,960 | * \$ - |
| 110 | 3610 | Interest Income | * \$ 4,026 | * \$ 3,326 | * \$ - | * \$ 200 | * \$ 500 |
| 120 | 3690 | Other Income | * \$ 1,435,333 | * \$ 807,255 | * \$ - | * \$ 5,000 | * \$ 623,078 |
| 130 | Total | Operating Income | * \$ 4,456,681 | * \$ 2,293,943 | * \$ - | * \$ 1,539,160 | * \$ 623,578 |
| 135 | - | Grant Revenue | \$ 87,268 | \$ - | \$ - | \$ - | \$ 87,268 |
| 137 | Total | Operating Income(Inc. grants) | \$ 4,543,949 | * \$ 2,293,943 | * \$ - | * \$ 1,539,160 | * \$ 710,846 |
| Operating Expenditures - Administration | | | | | | | |
| 140 | 4110 | Administrative Salaries | * \$ 1,102,088 | * \$ 723,493 | * \$ - | * \$ 47,000 | * \$ 331,595 |
| 150 | 4130 | Legal | * \$ 33,770 | * \$ 33,450 | * \$ - | * \$ 200 | * \$ 120 |
| 160 | 4140 | Staff Training | * \$ 17,300 | * \$ 15,800 | * \$ - | * \$ 500 | * \$ 1,000 |
| 170 | 4150 | Travel | * \$ 3,300 | * \$ 2,000 | * \$ - | * \$ 100 | * \$ 1,200 |
| 180 | 4170 | Accounting Fees | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 190 | 4171 | Auditing Fees | * \$ 27,300 | * \$ 18,800 | * \$ - | * \$ 2,500 | * \$ 6,000 |
| 200 | 4190 | Other Admin. Expenses | * \$ 754,036 | * \$ 631,758 | * \$ - | * \$ 44,900 | * \$ 77,378 |
| 210 | Total | Administrative Expense | * \$ 1,937,794 | * \$ 1,425,301 | * \$ - | * \$ 95,200 | * \$ 417,293 |
| Tenant Services | | | | | | | |
| 220 | 4210 | Salaries | * \$ 102,346 | * \$ - | * \$ - | * \$ - | * \$ 102,346 |
| 230 | 4220 | Recreation, Public. & Other | * \$ 29,144 | * \$ 28,804 | * \$ - | * \$ - | * \$ 340 |
| 240 | 4230 | Contract Cost | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 250 | Total | Tenant Service Expense | * \$ 131,490 | * \$ 28,804 | * \$ - | * \$ - | * \$ 102,686 |
| Utilities | | | | | | | |
| 260 | 4310 | Water | * \$ 304,826 | * \$ 302,546 | * \$ - | * \$ - | * \$ 2,280 |
| 270 | 4320 | Electricity | * \$ 435,050 | * \$ 372,650 | * \$ - | * \$ - | * \$ 62,400 |
| 280 | 4330 | Gas | * \$ 258,300 | * \$ 233,300 | * \$ - | * \$ - | * \$ 25,000 |
| 290 | 4340 | Fuel Oil | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 300 | 4350 | Labor | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 310 | 4390 | Other | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 320 | Total | Utilities Expense | * \$ 998,176 | * \$ 908,496 | * \$ - | * \$ - | * \$ 89,680 |
| Ordinary Maintenance & Operations | | | | | | | |
| 330 | 4410 | Labor | * \$ 544,922 | * \$ 520,222 | * \$ - | * \$ 14,700 | * \$ 10,000 |
| 340 | 4420 | Materials | * \$ 100,212 | * \$ 98,637 | * \$ - | * \$ 1,575 | * \$ - |
| 350 | 4430 | Contract Cost | * \$ 368,935 | * \$ 335,935 | * \$ - | * \$ - | * \$ 33,000 |
| 360 | Total | Ordinary Maint & Oper. Expense | * \$ 1,014,069 | * \$ 954,794 | * \$ - | * \$ 16,275 | * \$ 43,000 |

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
 Millville Housing Authority Housing Authority
 Fiscal Period: From October 1, 2011 to September 30, 2012

OPERATING BUDGET

| Line No. | Acct. No. | Description | TOTAL HOUSING AUTHORITY PROPOSED BUDGET | Public Housing Mangement Proposed Budget | Section 8 Proposed Budget | Housing Voucher Proposed Budget | Other Programs Proposed Budget |
|----------------------------------|--|-----------------------------------|---|--|---------------------------|---------------------------------|--------------------------------|
| Protective Services | | | | | | | |
| 370 | 4460 | Labor | * \$ - | * \$ - | * | * | * |
| 380 | 4470 | Materials | * \$ - | * \$ - | * | * | * |
| 390 | 4480 | Contract Cost | * \$ - | * \$ - | * | * | * |
| 400 | Total Protective Services Expense | | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| General Expense | | | | | | | |
| 410 | 4510 | Insurance | * \$ 109,430 | * \$ 78,430 | * | * \$ 4,000 | * \$ 27,000 |
| 420 | 4520 | Payment in Lieu of Taxes | * \$ 68,200 | * \$ 68,200 | * | * | * |
| 430 | 4530 | Terminal Leave Payments | * \$ - | * \$ - | * | * | * |
| 440 | 4540 | Employee Benefits | * \$ 218,933 | * \$ 199,233 | * | * \$ 7,000 | * \$ 12,700 |
| 450 | 4570 | Collection Losses | * \$ - | * \$ - | * | * \$ - | * |
| 460 | 4590 | Other General Expense | * \$ 63,388 | * \$ 37,133 | * | * \$ 12,871 | * \$ 13,384 |
| 470 | Total General Expense | | * \$ 459,951 | * \$ 382,996 | * \$ - | * \$ 23,871 | * \$ 53,084 |
| 480 | Total Sum of Routine Expenses | | * \$ 4,541,480 | * \$ 3,700,391 | * \$ - | * \$ 135,346 | * \$ 705,743 |
| Rent for Leased Dwellings | | | | | | | |
| 490 | 4710 | Rents to Owners | * \$ 2,292 | * \$ 2,292 | * | * | * |
| 495 | 4715 | Sect. 8/Housing Voucher Payments | * \$ 1,401,960 | * | * | * \$ 1,401,960 | * |
| 500 | Total Operating Expense | | * \$ 5,945,732 | * \$ 3,702,683 | * \$ - | * \$ 1,537,306 | * \$ 705,743 |
| Nonroutine Expenditures | | | | | | | |
| 510 | 4610 | Extraordinary Maintenance | * \$ - | * | * | * | * |
| 520 | 7520 | Replace. of Nonexpendable Equip. | * \$ - | * | * | * | * |
| 530 | 7540 | Property Betterment & Additions | * \$ - | * | * | * | * |
| 540 | Total Nonroutine Expenditures | | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 550 | Total Operating Expenditures | | * \$ 5,945,732 | * \$ 3,702,683 | * \$ - | * \$ 1,537,306 | * \$ 705,743 |
| Prior Period Adjustments | | | | | | | |
| 560 | 6010 | Prior Period Adjustments | * \$ - | * | * | * | * |
| Other Expenditures | | | | | | | |
| 570 | | Deficiency | * \$ - | * | * | * | * |
| 580 | Total Operating Expenditures | | * \$ 5,945,732 | * \$ 3,702,683 | * \$ - | * \$ 1,537,306 | * \$ 705,743 |
| 590 | | Residual Receipts | * \$ (1,401,783) | * \$ (1,408,740) | * \$ - | * \$ 1,854 | * \$ 5,103 |
| HUD Contributions | | | | | | | |
| 600 | 8010 | Basic Annual Contribution | * \$ - | * | * | * | * |
| 610 | 8011 | Prior Year Adjustment | * \$ - | * | * | * | * |
| 620 | Total Basic Annual Contribution | | * \$ - | * | * | * | * |
| 630 | 8020 | Contribution Earned | * \$ 1,722,045 | * \$ 1,722,045 | * | * | * |
| 640 | | Mandatory | * \$ - | * | * | * | * |
| 650 | | Other | * \$ - | * | * | * | * |
| 660 | | Other | * \$ - | * | * | * | * |
| 670 | Total Year End Adjustments | | * \$ - | * \$ - | * \$ - | * \$ - | * \$ - |
| 680 | 8020 | Total Operating Subsidy - Current | * \$ 1,722,045 | * \$ 1,722,045 | * \$ - | * \$ - | * \$ - |
| 690 | Total HUD Contributions | | * \$ 1,722,045 | * \$ 1,722,045 | * \$ - | * \$ - | * \$ - |
| 700 | | Residual Receipts | * \$ 320,262 | * \$ 313,305 | * \$ - | * \$ 1,854 | * \$ 5,103 |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
SECTION 8 ASSISTANCE PAYMENTS
Millville Housing Authority Housing Authority

Fiscal Period: From October 1, 2011 to September 30, 2012

| PROJECT NO. | NJ _____ | | | | NO. OF DWELLING UNITS | | | |
|----------------------------|----------|----------------------------------|----------|---------|-----------------------|-----|-----------------------|------------|
| | | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| PART I | | | | | | | | |
| ESTIMATE | 6 | 0BR | | | | | | |
| | 7 | 1BR | | | | | | |
| | 8 | 2BR | | | | | | |
| | 9 | 3BR | | | | | | |
| | 10 | 4BR | | | | | | |
| | 11 | | | | | | | _____ |
| | 12 | | | | | | SUBTOTAL | _____ |
| | 13 | | | | | | | |
| | 14 | | | | | | VACANCY FACTOR | _____ |
| | 15 | TOTAL | | | | | | _____ |
| PART II | | UMA'S | ADM. FEE | PRODUCT | % | | | ADMIN. FEE |
| ADMIN. FEE | | (a) | (b) | (c) | (d) | | | (e) |
| | 16 | | | | | | | |
| | 17 | _____ | | | | | | _____ |
| TOTAL | 18 | _____ | | | | | | _____ |
| PART III | | # OF FAMILIES | | FEE PER | | | | |
| HARD TO | | | | FAMILY | | | | |
| HOUSE FEE | 19 | | | \$75 | | | | _____ |
| PART IV | | | | | PHA | | HUD | |
| ADMINISTRATIVE | | | | | ESTIMATES | | MODIFICATIONS | |
| EXPENSES | | | | | (a) | | (b) | |
| | 20 | SALARIES | | | | | | |
| | 21 | EMPL. BEN. | | | | | | |
| | 22 | LEGAL | | | | | | |
| | 23 | TRAVEL | | | | | | |
| | 24 | SUNDRY | | | | | | |
| | 25 | OFFICE RENT | | | | | | |
| | 26 | ACCT. FEE | | | | | | |
| | 27 | TOTAL ADMIN. EXPENSES | | | | | | |
| NON-EXPENDABLE | | | | | | | | |
| EQUIPMENT EXPENSES | | | | | | | | |
| | 28 | OFFICE EQUIPMENT | | | | | | |
| | 29 | OFFICE FURNISHINGS | | | | | | |
| | 30 | AUTOMOTIVE | | | | | | |
| | 31 | OTHER | | | | | | |
| | 32 | TOTAL NON-EXPEN. EQUIP. | | | | | | |
| GENERAL EXPENSES | | | | | | | | |
| | 33 | MAINT. & OPER. | | | | | | |
| | 34 | INSURANCE | | | | | | |
| | 35 | SUNDRY | | | | | | |
| | 36 | TOTAL GENERAL EXPENSE | | | | | | |
| TOTAL PRELIMINARY EXPENSES | | | | | | | | |
| | 37 | SUM OF LINES 27,32,AND 36 | | | | | | |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
 Millville Housing Authority Housing Authority

PROJECT NO.

| | | |
|----------|-------|-----------------------|
| NJ _____ | _____ | NO. OF DWELLING UNITS |
| | _____ | NO. OF UNIT MONTHS |

11 MAXIMUM ANNUAL CONTRIBUTIONS

12 PRORATA MAXIMUM ANNUAL CONTRIBUTION

13 FISCAL YEAR TOTAL

14 PROJECT ACCOUNT BALANCE

15 TOTAL ANNUAL CONTRIBUTIONS

ACC

EXPIR.
DATE

NJ#
NJ#
NJ#
NJ#
NJ#

date
date
date
date
date

TOTAL ACC

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Millville Housing Authority Housing Authority**

PROJECT NO.

| | | |
|----------|-------|-----------------------|
| NJ _____ | _____ | NO. OF DWELLING UNITS |
| | _____ | NO. OF UNIT MONTHS |

- 16 ESTIMATE OF ANNUAL ASSISTANCE (line 15)
- 17 ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)
- 18 ESTIMATE HARD TO HOUSE FEE (line 19)
- 19 ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS
- 20 ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)
- 21 CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE
- 22 ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)
- 23 CARRYOVER OF NON-EXPENDABLE EXPENSE _____
- 24 TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____
- 25 DEFICIT AT END OF CURRENT FISCAL YEAR _____
- 26 TOTAL ANNUAL CONTRIBUTIONS REQUIRED** _____
- 27 ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)** _____
- 28 PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)** _____
- ANNUAL CONTRIBUTIONS APPROVED
- 29 TOTAL ANNUAL CONTRIBUTIONS APPROVED** _____
- SOURCE OF TOTAL CONTRIBUTIONS
- 30a REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS** _____
- 30b PROJECT ACCOUNT** _____

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Millville Housing Authority Housing Authority**

ATTACHMENT I

PROJECT NO.

| | |
|----------|--|
| NJ _____ | |
| | |

NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

| # UNITS LEASED | AVERAGE PAYMENT | EST. # OF UNITS | UNIT MTHS LEASED | AVERAGE PAYMENT |
|-------------------|--------------------|--------------------|---------------------|--------------------|
| | | | | |

- 12 PRELIMINARY ADMIN. & GEN. EXPENSE
- 13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
- 14 ESTIMATED ONGOING ADMIN. FEE
- 15 ESTIMATED HARD TO HOUSE FEE
- 16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

- 18 PAYMENTS PREVIOUSLY APPROVED
- 19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

- 21 EQUAL INSTALLMENTS
- UNEQUAL INSTALLMENTS

22 INSTALLMENTS

| | | | | | |
|---|---|---|---|---|---|
| 1 | 2 | 3 | 4 | 5 | 6 |
| | | | | | |

| | | | | | |
|---|---|---|----|----|----|
| 7 | 8 | 9 | 10 | 11 | 12 |
| | | | | | |

22a

TOTAL _____

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS**

Fiscal Period: From October 1, 2011 to September 30, 2012

Millville Housing Authority Housing Authority

| | | | | | | | |
|-----------------------------------|---------------------------------------|---------------------------|-----------|-----------|----------------|---------------|--------------------|
| PROJECT NO. | NJ 061-VO | Number of Units | | | 191 | | |
| | | NO. OF UNIT MONTHS | | | 2,292 | | |
| PART I | (a) | (b) | (c) | (d) | (e) | (f) | (g) |
| ESTIMATE | 6 0BR | | | | | | |
| | 7 1BR | | | | | | |
| | 8 2BR | 191 | \$612 | | \$612 | 2,292 | \$1,401,960 |
| | 9 3BR | | | | | | |
| | 10 4BR | | | | | | |
| | 11 | | | | | | |
| | 12 | | | | SUBTOTAL | | <u>\$1,401,960</u> |
| | 13 | | | | | | |
| | 14 | | | | VACANCY FACTOR | | |
| | 15 TOTAL | | | | | | <u>\$1,401,960</u> |
| PART II | UMA'S | ADM. FEE | PRODUCT | % | | | ADMIN. FEE |
| ADMIN. FEE | (a) | (b) | (c) | (d) | | | (e) |
| | 16 2,292 | \$79.02 | \$181,114 | 72.88% | | | \$132,000 |
| | 17 | | | | | | |
| TOTAL | 18 <u>2,292</u> | | | | | | <u>\$132,000</u> |
| PART III | # OF FAMILIES | | FEE PER | | | | |
| HARD TO | | | FAMILY | | | | |
| HOUSE FEE | 19 | | \$75 | | | | |
| PART IV | | | | PHA | | HUD | |
| ADMINISTRATIVE | | | | ESTIMATES | | MODIFICATIONS | |
| EXPENSES | | | | (a) | | (b) | |
| | 20 SALARIES | | | | | | |
| | 21 EMPL. BEN. | | | | | | |
| | 22 LEGAL | | | | | | |
| | 23 TRAVEL | | | | | | |
| | 24 SUNDRY | | | | | | |
| | 25 OFFICE RENT | | | | | | |
| | 26 ACCT. FEE | | | | | | |
| | 27 TOTAL ADMIN. EXPENSES | | | | | | |
| NON-EXPENDABLE | | | | | | | |
| EQUIPMENT EXPENSES | | | | | | | |
| | 28 OFFICE EQUIPMENT | | | | | | |
| | 29 OFFICE FURNISHINGS | | | | | | |
| | 30 AUTOMOTIVE | | | | | | |
| | 31 OTHER | | | | | | |
| | 32 TOTAL NON-EXPENDABLE EQUIP. | | | | | | |
| GENERAL EXPENSES | | | | | | | |
| | 33 MAINT. & OPER. | | | | | | |
| | 34 INSURANCE | | | | | | |
| | 35 SUNDRY | | | | | | |
| | 36 TOTAL GENERAL EXPENSE | | | | | | |
| TOTAL PRELIMINARY EXPENSES | | | | | | | |
| | 37 SUM OF LINES 27,32,AND 36 | | | | | | |

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Millville Housing Authority Housing Authority**

PROJECT NO.

NJ 061-VO

**NO. OF DWELLING UNITS
NO. OF UNIT MONTHS**

| |
|-------|
| 191 |
| 2,292 |

| | | |
|----|-------------------------------------|--------------------|
| 11 | MAXIMUM ANNUAL CONTRIBUTIONS | \$1,533,960 |
| 12 | PRORATA MAXIMUM ANNUAL CONTRIBUTION | <hr/> |
| 13 | FISCAL YEAR TOTAL | <u>\$1,533,960</u> |
| 14 | PROJECT ACCOUNT BALANCE | <hr/> |
| 15 | TOTAL ANNUAL CONTRIBUTIONS | <u>\$1,533,960</u> |

| ACC | EXPIR. DATE | |
|-----------|----------------|--------------------|
| NJ# | date | \$1,533,960 |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| NJ# | date | |
| | | <hr/> |
| TOTAL ACC | | <u>\$1,533,960</u> |

**U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
Millville Housing Authority Housing Authority**

| | | | |
|--------------------|------------------|------------------------------|--------------|
| PROJECT NO. | NJ 061-VO | NO. OF DWELLING UNITS | 191 |
| | | NO. OF UNIT MONTHS | 2,292 |

| | | |
|------------|--|---------------------------|
| 16 | ESTIMATE OF ANNUAL ASSISTANCE (line 15) | \$1,401,960 |
| 17 | ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18) | \$132,000 |
| 18 | ESTIMATE HARD TO HOUSE FEE (line 19) | |
| 19 | ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS | \$2,500 |
| 20 | ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36) | |
| 21 | CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE | |
| 22 | ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22) | |
| 23 | CARRYOVER OF NON-EXPENDABLE EXPENSE | |
| 24 | TOTAL ANNUAL CONTRIBUTIONS REQUIRED | <u>\$1,536,460</u> |
| 25 | DEFICIT AT END OF CURRENT FISCAL YEAR | |
| 26 | TOTAL ANNUAL CONTRIBUTIONS REQUIRED | <u>\$1,536,460</u> |
| 27 | ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26) | <u>(\$2,500)</u> |
| 28 | PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14) | <u>(\$2,500)</u> |
| | ANNUAL CONTRIBUTIONS APPROVED | |
| 29 | TOTAL ANNUAL CONTRIBUTIONS APPROVED | <u>\$1,536,460</u> |
| | SOURCE OF TOTAL CONTRIBUTIONS | |
| 30a | REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS | <u>\$1,533,960</u> |
| 30b | PROJECT ACCOUNT | <u>\$2,500</u> |

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
 Millville Housing Authority Housing Authority

ATTACHMENT I

| | | | |
|--------------------|------------------|------------------------------|-------|
| PROJECT NO. | NJ 061-VO | NO. OF DWELLING UNITS | 191 |
| | | NO. OF UNIT MONTHS | 2,292 |

| # UNITS LEASED | AVERAGE PAYMENT | EST. # OF UNITS | UNIT MTHS LEASED | AVERAGE PAYMENT |
|-------------------|--------------------|--------------------|---------------------|--------------------|
| | | | | |

| | | |
|------|---------------------------------------|--------------------|
| 12 | PRELIMINARY ADMIN. & GEN. EXPENSE | |
| 13 | ESTIMATED HOUSING ASSISTANCE PAYMENTS | \$1,401,960 |
| 14 | ESTIMATED ONGOING ADMIN. FEE | \$132,000 |
| 15 | ESTIMATED HARD TO HOUSE FEE | |
| 16 | INDEPENDENT PUBLIC ACCT. FEE | <u>\$2,500</u> |
| | | |
| 17 | TOTAL FUNDS REQUIRED | \$1,536,460 |
| | | |
| 18 | PAYMENTS PREVIOUSLY APPROVED | |
| 19 | ADJUSTMENT TO REQUISITION | |
| | | |
| 20 | TOTAL PAYMENT REQUIREMENT | <u>\$1,536,460</u> |

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

| | | | | | | |
|----|--------------|-----------|-----------|-----------|-----------|-----------|
| 22 | INSTALLMENTS | | | | | |
| | 1 | 2 | 3 | 4 | 5 | 6 |
| | \$128,038 | \$128,038 | \$128,038 | \$128,038 | \$128,038 | \$128,038 |
| | | | | | | |
| | 7 | 8 | 9 | 10 | 11 | 12 |
| | \$128,038 | \$128,038 | \$128,038 | \$128,038 | \$128,038 | \$128,038 |

22a TOTAL \$1,536,460