

Holly City Development Corp

YEAR - TO - DATE

October 2011 - November 2011

INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
INCOME - Non MHA Sources				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	1,600.00	100,247.24	26,642.70	128,489.94
TOTAL INCOME	1,600.00	100,247.24	26,642.70	128,489.94
EXPENSES				
Administrative	(0.67)	57,894.00	440.01	58,333.34
Tenant Services	0.00	0.00	0.00	0.00
Utilities	461.48	6,454.34	0.00	6,915.82
Maintenance and Operations	0.00	5,590.35	11,495.22	17,085.57
General Expenses	1,076.93	10,805.26	10,467.12	22,349.31
TOTAL EXPENSES	1,537.74	80,743.95	22,402.35	104,684.04
NET INCOME	62.26	19,503.29	4,240.35	23,805.90

CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
CASH				
General Fund Cash - All deficits are due to MHA	0.00	6,833.25	(36,711.50)	(29,878.25)
Holly City Development Cash	(105,450.57)	210,335.30		104,884.73
Holly City Family Center Cash	55,540.70	130,641.61		186,182.31
Holly City Property Management			48,346.29	48,346.29
Line of Credit - Colonial				0.00
TOTAL CASH	(49,909.87)	347,810.16	11,634.79	309,535.08
Accounts Receivable				
Due from NJHIF	63,398.17			63,398.17
Due from Cleaning Properties		(13,521.73)		(13,521.73)
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
TOTAL ACCOUNTS RECEIVABLE	63,398.17	(13,521.73)	0.00	49,876.44
Liabilities				
Loan - COFF Equipment Loan		(10,034.30)		(10,034.30)
Loan - COFF Locker Room Rehab		(50,755.75)		(50,755.75)
Loan - Sun Bank	(60,898.49)			(60,898.49)
Loan - Sun Bank - CEZ - Addition		(49,812.93)		(49,812.93)
TOTAL LIABILITIES	(60,898.49)	(110,602.98)	0.00	(171,501.47)
NET CASH	(47,410.19)	223,685.45	11,634.79	187,910.05