

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2012**

	December 2011	Year To Date Oct - Dec
HAP		
SUBSIDY	104,789.00	323,835.00
EXPENSE - NET	104,030.00	320,548.12
HAP - (OVER) UNDER	759.00	3,286.88
HAP - CUMMULATIVE (OVER) UNDER	3,286.88	3,286.88
HAP Ratio - MONTHLY	99.28%	98.99%
HAP Ratio - CUMMULATIVE	98.99%	98.99%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	946,310.82	946,310.82
+ HAP Fraud Recovery / Interest Income - Annualized	3,269.10	3,269.10
Remaining NRA YTD	1,177,084.81	1,177,084.81
Average Monthly HAP Expense	106,875.06	106,875.06
Average Monthly HAP Expense per Leased Voucher	676.42	676.42
Remaining Months of Eligibility - Average	11.01	11.31
Remaining Months of Eligibility @ Current Spending Level	11.31	11.31

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	10,700.00	29,668.00
Admin Fee - Port-In Reimbursements	278.39	835.17
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	269.84	563.92
ADMINISTRATIVE Income =	11,248.23	31,067.09

EXPENSES

Administrative	8,862.92	23,131.51
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,600.12	3,215.00
General	1,598.52	4,416.04
ADMINISTRATIVE Expenses =	12,061.56	30,762.55

Income (Loss) - MONTHLY	(813.33)	304.54
Income (Loss) - CUMMULATIVE	306.31	306.31

VOUCHERS

Total Vouchers Available (ACC) UMA	191	573
Total Vouchers Leased-Up - MHA Regular	121	368
Total Vouchers Leased-Up - Port Out	3	13
Total Vouchers Issued Not Leased-Up - Port Out	2	4
Total Vouchers Leased-Up - Oakview	31	94
Total Vouchers Leased-Up - HomeOwnership	1	3
Total Vouchers Leased-Up - Port In (Not included in total)	(5)	(15)
Total Vouchers Leased-Up (MHA & Oakview)	158	482

Leasing Ratio - MONTHLY	82.72%	84.12%
Leasing Ratio - CUMMULATIVE	84.12%	84.12%