

Holly City Development Corp

MONTHLY
December 2011

INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
INCOME - Non MHA Sources				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	1,600.00	49,352.76	13,542.87	64,495.63
TOTAL INCOME	1,600.00	49,352.76	13,542.87	64,495.63
EXPENSES				
Administrative		31,948.85	245.46	32,194.31
Tenant Services		0.00	0.00	0.00
Utilities	353.76	3,773.56	0.00	4,127.32
Maintenance and Operations	0.00	1,527.33	4,888.51	6,415.84
General Expenses	731.05	6,151.72	5,058.75	11,941.52
TOTAL EXPENSES	1,084.81	43,401.46	10,192.72	54,678.99
NET INCOME	515.19	5,951.30	3,350.15	9,816.64

CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
CASH				
General Fund Cash - All deficits are due to MHA	0.00	(28,505.53)	(10,366.74)	(38,872.27)
Holly City Development Cash	(107,478.30)	209,975.83		102,497.53
Holly City Family Center Cash	57,140.70	165,472.96		222,613.66
Holly City Property Management			23,832.18	23,832.18
Line of Credit - Colonial				0.00
TOTAL CASH	(50,337.60)	346,943.26	13,465.44	310,071.10
Accounts Receivable				
Due from NJHIF	63,398.17			63,398.17
Due from Cleaning Properties		(13,521.73)		(13,521.73)
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
TOTAL ACCOUNTS RECEIVABLE	63,398.17	(13,521.73)	0.00	49,876.44
Liabilities				
Loan - COFF Equipment Loan		(9,810.84)		(9,810.84)
Loan - COFF Locker Room Rehab		(50,652.05)		(50,652.05)
Loan - Sun Bank	(60,667.78)			(60,667.78)
Loan - Sun Bank - CEZ - Addition		(49,625.08)		(49,625.08)
TOTAL LIABILITIES	(60,667.78)	(110,087.97)	0.00	(170,755.75)
NET CASH	(47,607.21)	223,333.56	13,465.44	189,191.79