

# Holly City Development Corp

YEAR - TO - DATE

October 2011 - December 2011

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	3,200.00	149,600.00	40,185.57	192,985.57
<b>TOTAL INCOME</b>	<b>3,200.00</b>	<b>149,600.00</b>	<b>40,185.57</b>	<b>192,985.57</b>
<b>EXPENSES</b>				
Administrative	(0.67)	89,842.85	685.47	90,527.65
Tenant Services	0.00	0.00	0.00	0.00
Utilities	815.24	10,227.90	0.00	11,043.14
Maintenance and Operations	0.00	7,117.68	16,383.73	23,501.41
General Expenses	1,807.98	16,956.98	15,525.87	34,290.83
<b>TOTAL EXPENSES</b>	<b>2,622.55</b>	<b>124,145.41</b>	<b>32,595.07</b>	<b>159,363.03</b>
<b>NET INCOME</b>	<b>577.45</b>	<b>25,454.59</b>	<b>7,590.50</b>	<b>33,622.54</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - All deficits are due to MHA	0.00	(28,505.53)	(10,366.74)	(38,872.27)
Holly City Development Cash	(107,478.30)	209,975.83		102,497.53
Holly City Family Center Cash	57,140.70	165,472.96		222,613.66
Holly City Property Management			23,832.18	23,832.18
Line of Credit - Colonial				0.00
<b>TOTAL CASH</b>	<b>(50,337.60)</b>	<b>346,943.26</b>	<b>13,465.44</b>	<b>310,071.10</b>
<b>Accounts Receivable</b>				
Due from NJHIF	63,398.17			63,398.17
Due from Cleaning Properties		(13,521.73)		(13,521.73)
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>63,398.17</b>	<b>(13,521.73)</b>	<b>0.00</b>	<b>49,876.44</b>
<b>Liabilities</b>				
Loan - COFF Equipment Loan		(9,810.84)		(9,810.84)
Loan - COFF Locker Room Rehab		(50,652.05)		(50,652.05)
Loan - Sun Bank	(60,667.78)			(60,667.78)
Loan - Sun Bank - CEZ - Addition		(49,625.08)		(49,625.08)
<b>TOTAL LIABILITIES</b>	<b>(60,667.78)</b>	<b>(110,087.97)</b>	<b>0.00</b>	<b>(170,755.75)</b>
<b>NET CASH</b>	<b>(47,607.21)</b>	<b>223,333.56</b>	<b>13,465.44</b>	<b>189,191.79</b>