

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2012**

	January 2012	Year To Date Oct - Jan
HAP		
SUBSIDY	104,789.00	433,358.00
EXPENSE - NET	107,175.35	427,723.47
HAP - (OVER) UNDER	(2,386.35)	5,634.53
HAP - CUMMULATIVE (OVER) UNDER	5,634.53	5,634.53
HAP Ratio - MONTHLY	102.28%	98.70%
HAP Ratio - CUMMULATIVE	98.70%	98.70%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	843,837.24	843,837.24
+ HAP Fraud Recovery / Interest Income - Annualized	1,185.42	1,185.42
Remaining NRA YTD	1,072,527.55	1,072,527.55
Average Monthly HAP Expense	106,958.19	106,958.19
Average Monthly HAP Expense per Leased Voucher	664.34	664.34
Remaining Months of Eligibility - Average	10.03	10.00
Remaining Months of Eligibility @ Current Spending Level	10.00	10.00

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	9,788.00	39,456.00
Admin Fee - Port-In Reimbursements	263.31	1,098.48
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	33.00	596.92
ADMINISTRATIVE Income =	10,084.31	41,151.40

EXPENSES

Administrative	7,796.76	30,928.27
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,433.03	4,648.03
General	1,820.57	6,236.61
ADMINISTRATIVE Expenses =	11,050.36	41,812.91

Income (Loss) - MONTHLY	(966.05)	(661.51)
Income (Loss) - CUMMULATIVE	(651.59)	(651.59)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	764
Total Vouchers Leased-Up - MHA Regular	125	493
Total Vouchers Leased-Up - Port Out	3	16
Total Vouchers Issued Not Leased-Up - Port Out	1	5
Total Vouchers Leased-Up - Oakview	31	125
Total Vouchers Leased-Up - HomeOwnership	1	4
Total Vouchers Leased-Up - Port In (Not included in total)	(4)	(19)
Total Vouchers Leased-Up (MHA & Oakview)	161	643

Leasing Ratio - MONTHLY	84.29%	84.16%
Leasing Ratio - CUMMULATIVE	84.16%	84.16%