

# Holly City Development Corp

YEAR - TO - DATE

October 2011 - January 2012

## INCOME STATEMENT

|                                 | HCDC            | HCFC              | HCPM             | TOTAL             |
|---------------------------------|-----------------|-------------------|------------------|-------------------|
| <b>INCOME - Non MHA Sources</b> |                 |                   |                  |                   |
| Rental Income                   |                 |                   |                  | 0.00              |
| Other Tenant Income             |                 |                   |                  | 0.00              |
| Grant Income                    |                 |                   |                  | 0.00              |
| Other Income                    | 3,200.00        | 197,946.28        | 54,333.60        | 255,479.88        |
| <b>TOTAL INCOME</b>             | <b>3,200.00</b> | <b>197,946.28</b> | <b>54,333.60</b> | <b>255,479.88</b> |
| <b>EXPENSES</b>                 |                 |                   |                  |                   |
| Administrative                  | (0.67)          | 119,414.79        | 1,066.23         | 120,480.35        |
| Tenant Services                 | 0.00            | 0.00              | 0.00             | 0.00              |
| Utilities                       | 1,173.12        | 14,943.38         | 0.00             | 16,116.50         |
| Maintenance and Operations      | 0.00            | 8,925.05          | 21,052.80        | 29,977.85         |
| General Expenses                | 2,944.99        | 23,759.38         | 21,182.65        | 47,887.02         |
| <b>TOTAL EXPENSES</b>           | <b>4,117.44</b> | <b>167,042.60</b> | <b>43,301.68</b> | <b>214,461.72</b> |
| <b>NET INCOME</b>               | <b>(917.44)</b> | <b>30,903.68</b>  | <b>11,031.92</b> | <b>41,018.16</b>  |

## CASH POSITION

|   | HCDC                | HCFC                | HCPM             | TOTAL               |
|---|---------------------|---------------------|------------------|---------------------|
| <b>CASH</b>                                     |                     |                     |                  |                     |
| General Fund Cash - All deficits are due to MHA | 0.00                | (36,939.68)         | (10,505.79)      | (47,445.47)         |
| Holly City Development Cash                     | (109,539.02)        | 211,138.74          |                  | 101,599.72          |
| Holly City Family Center Cash                   | 57,140.70           | 93,520.60           |                  | 150,661.30          |
| Holly City Property Management                  |                     |                     | 26,808.15        | 26,808.15           |
| Line of Credit - Colonial                       |                     |                     |                  | 0.00                |
| <b>TOTAL CASH</b>                               | <b>(52,398.32)</b>  | <b>267,719.66</b>   | <b>16,302.36</b> | <b>231,623.70</b>   |
| <b>Accounts Receivable</b>                      |                     |                     |                  |                     |
| Due from Cleaning Properties                    |                     | (13,521.73)         |                  | (13,521.73)         |
| Projected Developers Fees - MONI #3             |                     |                     |                  | 0.00                |
| Projected Developers Fees - CHOICE #4           |                     |                     |                  | 0.00                |
| <b>TOTAL ACCOUNTS RECEIVABLE</b>                | <b>0.00</b>         | <b>(13,521.73)</b>  | <b>0.00</b>      | <b>(13,521.73)</b>  |
| <b>Liabilities</b>                              |                     |                     |                  |                     |
| Loan - COFF Equipment Loan                      |                     | (9,586.08)          |                  | (9,586.08)          |
| Loan - COFF Locker Room Rehab                   |                     | (50,547.75)         |                  | (50,547.75)         |
| Loan - Sun Bank                                 | (60,446.93)         |                     |                  | (60,446.93)         |
| Loan - Sun Bank - CEZ - Addition                |                     | (49,625.08)         |                  | (49,625.08)         |
| <b>TOTAL LIABILITIES</b>                        | <b>(60,446.93)</b>  | <b>(109,758.91)</b> | <b>0.00</b>      | <b>(170,205.84)</b> |
| <b>NET CASH</b>                                 | <b>(112,845.25)</b> | <b>144,439.02</b>   | <b>16,302.36</b> | <b>47,896.13</b>    |