

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2012**

	February 2012	Year To Date Oct - Feb
HAP SUBSIDY	104,789.00	538,147.00
EXPENSE - NET	106,896.89	534,620.36
HAP - (OVER) UNDER	(2,107.89)	3,526.64
HAP - CUMMULATIVE (OVER) UNDER	3,526.64	3,526.64
HAP Ratio - MONTHLY	102.01%	99.34%
HAP Ratio - CUMMULATIVE	99.34%	99.34%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	824,831.80	824,831.80
+ HAP Fraud Recovery / Interest Income - Annualized	2,572.22	2,572.22
Remaining NRA YTD	1,054,908.91	1,054,908.91
Average Monthly HAP Expense	106,956.04	106,956.04
Average Monthly HAP Expense per Leased Voucher	668.48	668.48
Remaining Months of Eligibility - Average	9.86	9.86
Remaining Months of Eligibility @ Current Spending Level	9.86	9.86

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	9,788.00	49,244.00
Admin Fee - Port-In Reimbursements	217.42	1,315.90
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	194.36	791.28
ADMINISTRATIVE Income =	10,199.78	51,351.18

EXPENSES

Administrative	7,959.82	38,888.09
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,316.34	5,964.37
General	1,020.93	7,257.54
ADMINISTRATIVE Expenses =	10,297.09	52,110.00

Income (Loss) - MONTHLY	(97.31)	(758.82)
Income (Loss) - CUMMULATIVE	(738.48)	(738.48)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	955
Total Vouchers Leased-Up - MHA Regular	125	618
Total Vouchers Leased-Up - Port Out	4	20
Total Vouchers Issued Not Leased-Up - Port Out	0	5
Total Vouchers Leased-Up - Oakview	30	155
Total Vouchers Leased-Up - HomeOwnership	1	5
Total Vouchers Leased-Up - Port In (Not included in total)	(4)	(23)
Total Vouchers Leased-Up (MHA & Oakview)	160	803

Leasing Ratio - MONTHLY	83.77%	84.08%
Leasing Ratio - CUMMULATIVE	84.08%	84.08%