

Holly City Development Corp

MONTHLY

February 2012

INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
INCOME - Non MHA Sources				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	800.00	59,142.26	13,940.37	73,882.63
TOTAL INCOME	800.00	59,142.26	13,940.37	73,882.63
EXPENSES				
Administrative		28,515.28	194.14	28,709.42
Tenant Services		0.00	0.00	0.00
Utilities	312.32	6,730.88	0.00	7,043.20
Maintenance and Operations	0.00	1,833.91	5,547.38	7,381.29
General Expenses	749.27	7,126.95	5,650.81	13,527.03
TOTAL EXPENSES	1,061.59	44,207.02	11,392.33	56,660.94
NET INCOME	(261.59)	14,935.24	2,548.04	17,221.69

CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
CASH				
General Fund Cash - All deficits are due to MHA	0.00	(34,079.10)	(20,869.49)	(54,948.59)
Holly City Development Cash	(110,576.99)	190,245.03		79,668.04
Holly City Family Center Cash	57,940.70	129,875.47		187,816.17
Holly City Property Management			39,927.89	39,927.89
Line of Credit - Colonial				0.00
TOTAL CASH	(52,636.29)	286,041.40	19,058.40	252,463.51
Accounts Receivable				
Due from Cleaning Properties		0.00		0.00
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
TOTAL ACCOUNTS RECEIVABLE	0.00	0.00	0.00	0.00
Liabilities				
Loan - COFF Equipment Loan		(9,360.01)		(9,360.01)
Loan - COFF Locker Room Rehab		(50,442.84)		(50,442.84)
Loan - Sun Bank - Church	(60,224.82)			(60,224.82)
Loan - Sun Bank - CEZ - Addition		(92,615.78)		(92,615.78)
TOTAL LIABILITIES	(60,224.82)	(152,418.63)	0.00	(212,643.45)
NET CASH	(112,861.11)	133,622.77	19,058.40	39,820.06