

Holly City Development Corp

MONTHLY
March 2012

INCOME STATEMENT

| | HCDC | HCFC | HCPM | TOTAL |
|---------------------------------|-----------------|------------------|------------------|------------------|
| INCOME - Non MHA Sources | | | | |
| Rental Income | | | | 0.00 |
| Other Tenant Income | | | | 0.00 |
| Grant Income | | | | 0.00 |
| Other Income | 800.00 | 68,016.31 | 17,522.78 | 86,339.09 |
| TOTAL INCOME | 800.00 | 68,016.31 | 17,522.78 | 86,339.09 |
| EXPENSES | | | | |
| Administrative | 797.50 | 42,131.21 | 292.33 | 43,221.04 |
| Tenant Services | | 0.00 | 0.00 | 0.00 |
| Utilities | 236.98 | 4,845.21 | 0.00 | 5,082.19 |
| Maintenance and Operations | 0.00 | 2,337.04 | 7,077.25 | 9,414.29 |
| General Expenses | 725.93 | 10,086.03 | 8,056.46 | 18,868.42 |
| TOTAL EXPENSES | 1,760.41 | 59,399.49 | 15,426.04 | 76,585.94 |
| NET INCOME | (960.41) | 8,616.82 | 2,096.74 | 9,753.15 |

CASH POSITION

| | HCDC | HCFC | HCPM | TOTAL |
|---|---------------------|---------------------|------------------|---------------------|
| CASH | | | | |
| General Fund Cash - All deficits are due to MHA | 0.00 | (50,617.95) | (15,426.04) | (66,043.99) |
| Holly City Development Cash | (112,097.12) | 211,105.93 | | 99,008.81 |
| Holly City Family Center Cash | 58,740.70 | 94,481.85 | | 153,222.55 |
| Holly City Property Management | | | 32,744.88 | 32,744.88 |
| Line of Credit - Colonial | | | | 0.00 |
| TOTAL CASH | (53,356.42) | 254,969.83 | 17,318.84 | 218,932.25 |
| Accounts Receivable | | | | |
| Due from Cleaning Properties | | 0.00 | | 0.00 |
| Projected Developers Fees - MONI #3 | | | | 0.00 |
| Projected Developers Fees - CHOICE #4 | | | | 0.00 |
| TOTAL ACCOUNTS RECEIVABLE | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities | | | | |
| Loan - COFF Equipment Loan | | (9,132.62) | | (9,132.62) |
| Loan - COFF Locker Room Rehab | | (50,337.31) | | (50,337.31) |
| Loan - Sun Bank - Church | (59,979.37) | | | (59,979.37) |
| Loan - Sun Bank - CEZ - Addition | | (114,603.79) | | (114,603.79) |
| TOTAL LIABILITIES | (59,979.37) | (174,073.72) | 0.00 | (234,053.09) |
| NET CASH | (113,335.79) | 80,896.11 | 17,318.84 | (15,120.84) |