

# Holly City Development Corp

YEAR - TO - DATE

October 2011 - March 2012

## INCOME STATEMENT

	HCDC	HCFC	HCPM	TOTAL
<b>INCOME - Non MHA Sources</b>				
Rental Income				0.00
Other Tenant Income				0.00
Grant Income				0.00
Other Income	4,800.00	325,104.85	85,796.75	415,701.60
<b>TOTAL INCOME</b>	<b>4,800.00</b>	<b>325,104.85</b>	<b>85,796.75</b>	<b>415,701.60</b>
<b>EXPENSES</b>				
Administrative	796.83	191,554.80	1,807.73	194,159.36
Tenant Services	0.00	0.00	0.00	0.00
Utilities	1,722.42	26,519.47	0.00	28,241.89
Maintenace	0.00	13,096.00	33,677.43	46,773.43
General Expenses	4,420.19	40,972.36	34,889.92	80,282.47
<b>TOTAL EXPENSES</b>	<b>6,939.44</b>	<b>272,142.63</b>	<b>70,375.08</b>	<b>349,457.15</b>
<b>NET INCOME</b>	<b>(2,139.44)</b>	<b>52,962.22</b>	<b>15,421.67</b>	<b>66,244.45</b>

## CASH POSITION

	HCDC	HCFC	HCPM	TOTAL
<b>CASH</b>				
General Fund Cash - All deficits are due to MHA	0.00	(50,617.95)	(15,426.04)	(66,043.99)
Holly City Development Cash	(112,097.12)	211,105.93		99,008.81
Holly City Family Center Cash	58,740.70	94,481.85		153,222.55
Holly City Property Management			32,744.88	32,744.88
Line of Credit - Colonial				0.00
<b>TOTAL CASH</b>	<b>(53,356.42)</b>	<b>254,969.83</b>	<b>17,318.84</b>	<b>218,932.25</b>
<b>Accounts Receivable</b>				
Due from Cleaning Properties		0.00		0.00
Projected Developers Fees - MONI #3				0.00
Projected Developers Fees - CHOICE #4				0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Liabilities</b>				
Loan - COFF Equipment Loan		(9,132.62)		(9,132.62)
Loan - COFF Locker Room Rehab		(50,337.31)		(50,337.31)
Loan - Sun Bank	(59,979.37)			(59,979.37)
Loan - Sun Bank - CEZ - Addition		(114,603.79)		(114,603.79)
<b>TOTAL LIABILITIES</b>	<b>(59,979.37)</b>	<b>(174,073.72)</b>	<b>0.00</b>	<b>(234,053.09)</b>
<b>NET CASH</b>	<b>(113,335.79)</b>	<b>80,896.11</b>	<b>17,318.84</b>	<b>(15,120.84)</b>