

MILLVILLE HOUSING AUTHORITY  
VOUCHER PROGRAM  
ANALYSIS OF INCOME VS. EXPENSES  
FYE: **SEPTEMBER 30, 2012**

|                                                          | March<br>2012 | Year To Date<br>Oct - Mar |
|----------------------------------------------------------|---------------|---------------------------|
| <b>HAP</b>                                               |               |                           |
| <b>SUBSIDY</b>                                           | 114,345.17    | 686,071.02                |
| <b>EXPENSE - NET</b>                                     | 106,060.47    | 640,680.83                |
| <b>HAP - (OVER) UNDER</b>                                | 8,284.70      | 45,390.19                 |
| <b>HAP - CUMMULATIVE (OVER) UNDER</b>                    | 45,390.19     | 45,390.19                 |
| <hr/>                                                    |               |                           |
| HAP Ratio - MONTHLY                                      | 92.75%        | 93.38%                    |
| HAP Ratio - CUMMULATIVE                                  | 93.38%        | 93.38%                    |
| <hr/>                                                    |               |                           |
| Net Restricted Assets (NRA): Balance as of 9/30/09       | 227,504.89    | 227,504.89                |
| + Annual Budget Authority (ABA) - Remaining              | 718,717.36    | 718,717.36                |
| + HAP Fraud Recovery / Interest Income - Annualized      | 2,576.07      | 2,576.07                  |
| Remaining NRA YTD                                        | 948,798.32    | 948,798.32                |
| Average Monthly HAP Expense                              | 106,815.77    | 106,815.77                |
| Average Monthly HAP Expense per Leased Voucher           | 676.05        | 676.05                    |
| Remaining Months of Eligibility - Average                | 8.88          | 8.94                      |
| Remaining Months of Eligibility @ Current Spending Level | 8.94          | 8.94                      |

**ADMINISTRATIVE**

**INCOME / SUBSIDY**

|                                                |           |           |
|------------------------------------------------|-----------|-----------|
| Admin Fee - <b>Regular Voucher</b>             | 9,788.00  | 59,032.00 |
| Admin Fee - <b>Port-In Reimbursements</b>      | 197.42    | 1,513.32  |
| Admin Fee - <b>FSS Coord</b>                   | 0.00      | 0.00      |
| 1/2 Fraud Recovery allocated to Administration | 192.28    | 983.56    |
| <b>ADMINISTRATIVE Income =</b>                 | 10,177.70 | 61,528.88 |

**EXPENSES**

|                                  |           |           |
|----------------------------------|-----------|-----------|
| Administrative                   | 9,105.64  | 47,993.73 |
| Audit Fees                       | 0.00      | 0.00      |
| Tenant Services                  | 0.00      | 0.00      |
| Maintenance                      | 2,003.09  | 7,967.46  |
| General                          | 2,029.53  | 9,287.07  |
| <b>ADMINISTRATIVE Expenses =</b> | 13,138.26 | 65,248.26 |

|                                    |            |            |
|------------------------------------|------------|------------|
| <b>Income (Loss) - MONTHLY</b>     | (2,960.56) | (3,719.38) |
| <b>Income (Loss) - CUMMULATIVE</b> | (3,687.83) | (3,687.83) |

**VOUCHERS**

|                                                                   |     |       |
|-------------------------------------------------------------------|-----|-------|
| Total <b>Vouchers Available</b> (ACC) UMA                         | 191 | 1,146 |
| Total <b>Vouchers Leased-Up</b> - MHA Regular                     | 125 | 743   |
| Total <b>Vouchers Leased-Up</b> - Port Out                        | 4   | 24    |
| Total <b>Vouchers Issued Not Leased-Up</b> - Port Out             | 0   | 5     |
| Total <b>Vouchers Leased-Up</b> - Oakview                         | 28  | 183   |
| Total <b>Vouchers Leased-Up</b> - HomeOwnership                   | 1   | 6     |
| Total <b>Vouchers Leased-Up</b> - Port In (Not included in total) | (4) | (27)  |
| <b>Total Vouchers Leased-Up (MHA &amp; Oakview)</b>               | 158 | 961   |

|                             |        |        |
|-----------------------------|--------|--------|
| Leasing Ratio - MONTHLY     | 82.72% | 83.86% |
| Leasing Ratio - CUMMULATIVE | 83.86% | 83.86% |