

**Resolution # \_\_\_\_\_-2012**

**Approving a Contract with Alexa Management Corporation**

WHEREAS, THE Community Property Management Corporation (CPM), a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 24<sup>th</sup> day of April 2012, desires to enter into a contract with Alexa Management Corporation of Paterson, New Jersey, to provide property management services at Bridgeton Villas in Bridgeton, New Jersey;

AND WHEREAS, the term of this contract shall be for one (1) year beginning on April 24, 2012, and ending on April 24, 2013;

AND WHEREAS, in the initial Phase 1 of the contract Alexa Management Corporation will pay \$2,991.00 per week to Community Property Management; in the transition period Phase 2, Alexa Management will pay \$1,980.00 per week; and in the final Phase 3 period the Alexa Company will pay \$1,465.00 per week to Community Property Management Corporation.

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE COMMUNITY PROPERTY MANAGMENT CORPORATION THAT the Executive Director is authorized to enter into a contract with Alexa Management Corporation.

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Larry Miller

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Dianne McCarthy

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Paula Ring

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James Parent

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Brian Tomlin

Date:  
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Attest:  
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Paul F. Dice, Secretary