

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2012**

	April 2012	Year To Date Oct - Apr
HAP		
SUBSIDY	114,345.17	800,416.19
EXPENSE - NET	102,885.03	743,565.86
HAP - (OVER) UNDER	11,460.14	56,850.33
HAP - CUMMULATIVE (OVER) UNDER	56,850.33	56,850.33
HAP Ratio - MONTHLY	89.98%	92.90%
HAP Ratio - CUMMULATIVE	92.90%	92.90%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	615,782.78	615,782.78
+ HAP Fraud Recovery / Interest Income - Annualized	1,400.85	1,400.85
Remaining NRA YTD	844,688.52	844,688.52
Average Monthly HAP Expense	106,261.32	106,261.32
Average Monthly HAP Expense per Leased Voucher	672.54	672.54
Remaining Months of Eligibility - Average	7.95	8.21
Remaining Months of Eligibility @ Current Spending Level	8.21	8.21

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	9,513.00	68,545.00
Admin Fee - Port-In Reimbursements	32.39	1,545.71
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	983.56
ADMINISTRATIVE Income =	9,545.39	71,074.27

EXPENSES

Administrative	7,764.98	55,758.71
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,486.69	9,454.15
General	2,216.09	11,503.16
ADMINISTRATIVE Expenses =	11,467.76	76,716.02

Income (Loss) - MONTHLY	(1,922.37)	(5,641.75)
Income (Loss) - CUMMULATIVE	(5,599.82)	(5,599.82)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,337
Total Vouchers Leased-Up - MHA Regular	125	868
Total Vouchers Leased-Up - Port Out	3	27
Total Vouchers Issued Not Leased-Up - Port Out	0	5
Total Vouchers Leased-Up - Oakview	29	212
Total Vouchers Leased-Up - HomeOwnership	1	7
Total Vouchers Leased-Up - Port In (Not included in total)	(4)	(31)
Total Vouchers Leased-Up (MHA & Oakview)	158	1,119
Leasing Ratio - MONTHLY	82.72%	83.69%
Leasing Ratio - CUMMULATIVE	83.69%	83.69%