

Holly City Development Corp

YEAR - TO - DATE

October 2011 - April 2012

INCOME STATEMENT

| | HCDC | HCFC | HCPM | TOTAL |
|---------------------------------|-------------------|-------------------|-------------------|-------------------|
| INCOME - Non MHA Sources | | | | |
| Rental Income | | | | 0.00 |
| Other Tenant Income | | | | 0.00 |
| Grant Income | | | | 0.00 |
| Other Income | 5,600.00 | 370,796.56 | 102,513.42 | 478,909.98 |
| TOTAL INCOME | 5,600.00 | 370,796.56 | 102,513.42 | 478,909.98 |
| EXPENSES | | | | |
| Administrative | 1,231.83 | 215,871.15 | 2,268.75 | 219,371.73 |
| Tenant Services | 0.00 | 0.00 | 0.00 | 0.00 |
| Utilities | 1,952.39 | 31,892.37 | 0.00 | 33,844.76 |
| Maintenance | 0.00 | 15,023.98 | 40,473.43 | 55,497.41 |
| General Expenses | 5,166.80 | 49,610.98 | 40,788.04 | 95,565.82 |
| TOTAL EXPENSES | 8,351.02 | 312,398.48 | 83,530.22 | 404,279.72 |
| NET INCOME | (2,751.02) | 58,398.08 | 18,983.20 | 74,630.26 |

CASH POSITION

| | HCDC | HCFC | HCPM | TOTAL |
|---|---------------------|---------------------|------------------|---------------------|
| CASH | | | | |
| General Fund Cash - All deficits are due to MHA | 0.00 | (19,468.70) | (12,837.91) | (32,306.61) |
| Holly City Development Cash | (113,247.74) | 159,817.21 | | 46,569.47 |
| Holly City Family Center Cash | 59,540.70 | 71,791.54 | | 131,332.24 |
| Holly City Property Management | | | 34,524.28 | 34,524.28 |
| Line of Credit - Colonial | | | | 0.00 |
| TOTAL CASH | (53,707.04) | 212,140.05 | 21,686.37 | 180,119.38 |
| Accounts Receivable | | | | |
| Due from Cleaning Properties | | 0.00 | | 0.00 |
| Projected Developers Fees - MONI #3 | | | | 0.00 |
| Projected Developers Fees - CHOICE #4 | | | | 0.00 |
| TOTAL ACCOUNTS RECEIVABLE | 0.00 | 0.00 | 0.00 | 0.00 |
| Liabilities | | | | |
| Loan - COFF Equipment Loan | | (8,903.90) | | (8,903.90) |
| Loan - COFF Locker Room Rehab | | (50,231.17) | | (50,231.17) |
| Loan - Sun Bank | (59,754.60) | | | (59,754.60) |
| Loan - Sun Bank - CEZ - Addition | | (114,208.59) | | (114,208.59) |
| TOTAL LIABILITIES | (59,754.60) | (173,343.66) | 0.00 | (233,098.26) |
| NET CASH | (113,461.64) | 38,796.39 | 21,686.37 | (52,978.88) |