

MINUTES OF A CLOSED EXECUTIVE SESSION  
OF THE HOUSING AUTHORITY  
OF THE CITY OF MILLVILLE  
January 24, 2012

A closed Executive Session of the Housing Authority of the City of Millville was held on Tuesday, April 24, 2012 at Maurice View Plaza Community Room, 1 E. Vine Street, Millville, New Jersey. The meeting convened at 6:13 p.m.

Mitch Moore, CFO, distributed graphs showing our HUD funding levels through the years. He explained to the Board members that in 2000 our Capital Funding was at \$718,000. Today, with our dept service obligation, we are only receiving about \$200,000 in Capital Funding.

Secretary Dice showed the Board a graph comparing our revenue sources from 2008 until present. There has been a significant change in our revenues. Revenues produced in 2008 amounted to just 1.3% of our total income. Today, the "other" sources have grown to 9.8% of our income. Additionally, Secretary Dice showed everyone comparisons of the costs to run our staff in 2008 (2.3 million) vs. today (1.49 million).

Ivy Evans discussed the financial situation with the extermination of Bed Bugs. It is now a mandatory HUD requirement that we must exterminate within a certain time frame if a tenant reports bed bugs. She advised that if the same tenants continue to have bed bugs, we will have no choice but to move to evict. We will not be able to afford to continue exterminating on a continuous repeat and regular basis. Corbett Extermination will support these future decisions with documentation.

At that time, Ivy Evans, Allison Corson and Mitch Moore were asked to leave the meeting in order for the Board to discuss personnel issues and negotiate Paul Dice's 2012 contract.

At 6:45 p.m. Ivy Evans, Allison Corson and Mitch Moore rejoined the meeting. They were informed the board had approved pay increases for certain staff members who have been involved in the MHA's new ventures.

There being no further discussion or business, Chairman Tomlin asked for a motion to return to Open Session in order to renew Paul Dice's contract with the MHA.