

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2012**

	May 2012	Year To Date Oct - May
HAP		
SUBSIDY	114,345.17	914,761.36
EXPENSE - NET	103,028.04	846,593.90
HAP - (OVER) UNDER	11,317.13	68,167.46
HAP - CUMMULATIVE (OVER) UNDER	68,167.46	68,167.46
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HAP Ratio - MONTHLY	90.10%	92.55%
HAP Ratio - CUMMULATIVE	92.55%	92.55%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	512,704.10	512,704.10
+ HAP Fraud Recovery / Interest Income - Annualized	2,053.30	2,053.30
Remaining NRA YTD	742,262.29	742,262.29
Average Monthly HAP Expense	105,863.49	105,863.49
Average Monthly HAP Expense per Leased Voucher	665.81	665.81
Remaining Months of Eligibility - Average	7.01	7.20
Remaining Months of Eligibility @ Current Spending Level	7.20	7.20

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	14,078.00	82,623.00
Admin Fee - Port-In Reimbursements	154.90	1,700.61
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	130.00	1,113.56
ADMINISTRATIVE Income =	14,362.90	85,437.17

EXPENSES

Administrative	7,965.13	63,723.84
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,084.01	10,538.16
General	2,181.56	13,684.72
ADMINISTRATIVE Expenses =	11,230.70	87,946.72

Income (Loss) - MONTHLY	3,132.20	(2,509.55)
Income (Loss) - CUMMULATIVE	(2,456.64)	(2,456.64)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,528
Total Vouchers Leased-Up - MHA Regular	126	994
Total Vouchers Leased-Up - Port Out	3	30
Total Vouchers Issued Not Leased-Up - Port Out	0	5
Total Vouchers Leased-Up - Oakview	29	241
Total Vouchers Leased-Up - HomeOwnership	1	8
Total Vouchers Leased-Up - Port In (Not included in total)	(3)	(34)
Total Vouchers Leased-Up (MHA & Oakview)	159	1,278

Leasing Ratio - MONTHLY	83.25%	83.64%
Leasing Ratio - CUMMULATIVE	83.64%	83.64%