

# Millville Housing Authority

YEAR - TO - DATE

October 2011 - June 2012

## INCOME STATEMENT

|                            | OCCUPIED UNITS<br>4,482 | 450               | 450               | 441               | 810               | 270                | 990               | 900               | 171                | 0                  | 1,442             | SSBG               | PEER             | TOTAL               |
|----------------------------|-------------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|--------------------|--------------------|-------------------|--------------------|------------------|---------------------|
|                            | COFF                    | CVC               | FER               | HBC               | JCP               | MVP                | RVE               | RVW               | SCT                | ALP                | S8                | SSBG               | PEER             | TOTAL               |
| <b>INCOME</b>              |                         |                   |                   |                   |                   |                    |                   |                   |                    |                    |                   |                    |                  |                     |
| Rental Income              | 0.00                    | 132,630.00        | 149,545.00        | 135,571.38        | 188,242.00        | 46,905.95          | 228,805.50        | 227,514.58        | 54,054.56          | 0.00               | 0.00              | 0.00               | 0.00             | 1,163,268.97        |
| Other Tenant Income        | 0.00                    | 16.78             | 2,797.09          | (4,898.62)        | 1,246.60          | 83.40              | 194.12            | 3,532.08          | (324.81)           | 24,000.00          | 0.00              | 0.00               | 0.00             | 26,646.64           |
| Grant Income               | 0.00                    | 113,707.50        | 113,707.50        | 199,018.00        | 226,182.00        | 85,931.71          | 245,149.00        | 256,797.00        | 41,541.29          | 0.00               | 93,893.61         | 39,325.50          | 18,204.00        | 1,433,457.11        |
| Other Income               | 731,220.91              | 13.22             | 101.37            | 13,455.19         | 89,119.13         | 50,640.54          | 20.65             | 4,243.80          | 3,797.54           | 17.23              | 1,209.72          | 0.00               | 0.00             | 893,839.30          |
| <b>TOTAL INCOME</b>        | <b>731,220.91</b>       | <b>246,367.50</b> | <b>266,150.96</b> | <b>343,145.95</b> | <b>504,789.73</b> | <b>183,561.60</b>  | <b>474,169.27</b> | <b>492,087.46</b> | <b>99,068.58</b>   | <b>24,017.23</b>   | <b>95,103.33</b>  | <b>39,325.50</b>   | <b>18,204.00</b> | <b>3,517,212.02</b> |
| INCOME - Per Unit          |                         | 547.48            | 591.45            | 778.11            | 623.20            | 679.86             | 478.96            | 546.76            | 579.35             | #DIV/0!            |                   |                    |                  |                     |
| <b>EXPENSES</b>            |                         |                   |                   |                   |                   |                    |                   |                   |                    |                    |                   |                    |                  |                     |
| Administrative             | 354,182.00              | 76,349.40         | 77,550.89         | 97,817.20         | 135,726.72        | 68,748.90          | 151,194.67        | 149,383.03        | 37,583.86          | 3,382.85           | 71,439.26         | 2,696.88           | 249.96           | 1,226,305.62        |
| Tenant Services            | (11.00)                 | 935.44            | 3,518.73          | 2,161.76          | 4,574.25          | 1,118.76           | 5,543.23          | 5,395.52          | 308.78             | 45,322.88          | 0.00              | 51,008.97          | 17,955.99        | 137,833.31          |
| Utilities                  | 11,784.79               | 40,165.29         | 60,167.72         | 76,496.54         | 96,239.14         | 50,168.45          | 87,939.19         | 102,065.40        | 9,219.87           | 0.00               | 0.00              | 0.00               | 0.00             | 534,246.39          |
| Maintenance and Operations | 65,183.41               | 49,316.46         | 45,386.43         | 116,979.43        | 121,049.19        | 60,452.54          | 113,583.83        | 124,537.91        | 64,724.60          | 20.28              | 11,741.63         | 0.00               | 0.00             | 772,975.71          |
| General Expenses           | 103,360.94              | 30,998.24         | 29,456.04         | 39,723.57         | 58,447.38         | 29,619.38          | 62,305.83         | 54,186.22         | 12,386.04          | 4,946.48           | 15,856.01         | 0.00               | 0.00             | 441,286.13          |
| <b>TOTAL EXPENSES</b>      | <b>534,500.14</b>       | <b>197,764.83</b> | <b>216,079.81</b> | <b>333,178.50</b> | <b>416,036.68</b> | <b>210,108.03</b>  | <b>420,566.75</b> | <b>435,568.08</b> | <b>124,223.15</b>  | <b>53,672.49</b>   | <b>99,036.90</b>  | <b>53,705.85</b>   | <b>18,205.95</b> | <b>3,112,647.16</b> |
| EXPENSES - Per Unit        |                         | 439.48            | 480.18            | 755.51            | 513.63            | 778.18             | 424.81            | 483.96            | 726.45             | #DIV/0!            |                   |                    |                  |                     |
| <b>NET INCOME</b>          | <b>196,720.77</b>       | <b>48,602.67</b>  | <b>50,071.15</b>  | <b>9,967.45</b>   | <b>88,753.05</b>  | <b>(26,546.43)</b> | <b>53,602.52</b>  | <b>56,519.38</b>  | <b>(25,154.57)</b> | <b>(29,655.26)</b> | <b>(3,933.57)</b> | <b>(14,380.35)</b> | <b>(1.95)</b>    | <b>404,564.86</b>   |

## CASH POSITION

|                                  | COFF              | CVC               | FER               | HBC               | JCP               | MVP                | RVE               | RVW               | SCT              | ALP                 | S8                | SSBG               | PEER              | TOTAL               |
|----------------------------------|-------------------|-------------------|-------------------|-------------------|-------------------|--------------------|-------------------|-------------------|------------------|---------------------|-------------------|--------------------|-------------------|---------------------|
| <b>CASH</b>                      |                   |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   |                     |
| General Fund Cash                | (75,765.47)       | 110,029.59        | 103,475.44        | 82,283.26         | 182,386.33        | (31,928.82)        | 152,529.53        | 135,035.38        | 50,202.63        | (130,074.93)        | (10,118.52)       | (37,721.87)        | (9,114.58)        | 521,217.97          |
| Central Office Cash              | 179,770.81        |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 179,770.81          |
| Payroll Cash                     | 26,486.13         |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 26,486.13           |
| Rental Cash                      |                   | 2,430.06          | 3,950.39          | 3,176.12          | 2,249.48          | 4,166.59           | 3,622.48          | 2,177.05          | 2,545.50         |                     |                   |                    |                   | 24,317.67           |
| Assisted Living Cash             |                   |                   |                   |                   |                   |                    |                   |                   |                  | 0.00                |                   |                    |                   | 0.00                |
| Section 8 Admin                  |                   |                   |                   |                   |                   |                    |                   |                   |                  |                     | 136,967.21        |                    |                   | 136,967.21          |
| Sun Bank #1                      | 35,953.27         |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 35,953.27           |
| Sun Bank #2                      | 25,939.56         |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 25,939.56           |
| Century Savings Bank             | 603,205.67        |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 603,205.67          |
| <b>TOTAL CASH</b>                | <b>795,589.97</b> | <b>112,459.65</b> | <b>107,425.83</b> | <b>85,459.38</b>  | <b>184,635.81</b> | <b>(27,762.23)</b> | <b>156,152.01</b> | <b>137,212.43</b> | <b>52,748.13</b> | <b>(130,074.93)</b> | <b>126,848.69</b> | <b>(37,721.87)</b> | <b>(9,114.58)</b> | <b>1,527,918.73</b> |
| <b>Accounts Receivable</b>       |                   |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   |                     |
| Tenant Accounts Receivable       |                   | 152.00            | 430.33            | 19,129.05         | (814.00)          | 1,952.00           | 2,742.46          | 4,827.32          | 5,273.75         |                     |                   |                    |                   | 33,692.91           |
| Loan - HCFC Equipment Loan       | 8,442.46          |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 8,442.46            |
| Loan - HCFC Locker Room Rehab    | 50,017.03         |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 50,017.03           |
| Due from Health Department       |                   |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 0.00                |
| Due from State                   |                   |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   | 4,366.50           | 9,102.00          | 13,468.50           |
| Funding Due From -               |                   |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   | 0.00                |
| <b>TOTAL ACCOUNTS RECEIVABLE</b> | <b>58,459.49</b>  | <b>152.00</b>     | <b>430.33</b>     | <b>19,129.05</b>  | <b>(814.00)</b>   | <b>1,952.00</b>    | <b>2,742.46</b>   | <b>4,827.32</b>   | <b>5,273.75</b>  | <b>0.00</b>         | <b>0.00</b>       | <b>4,366.50</b>    | <b>9,102.00</b>   | <b>105,620.90</b>   |
| <b>Liabilities</b>               |                   |                   |                   |                   |                   |                    |                   |                   |                  |                     |                   |                    |                   |                     |
| <b>TOTAL LIABILITIES</b>         | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>       | <b>0.00</b>      | <b>0.00</b>         | <b>0.00</b>       | <b>0.00</b>        | <b>0.00</b>       | <b>0.00</b>         |
| <b>NET CASH</b>                  | <b>854,049.46</b> | <b>112,611.65</b> | <b>107,856.16</b> | <b>104,588.43</b> | <b>183,821.81</b> | <b>(25,810.23)</b> | <b>158,894.47</b> | <b>142,039.75</b> | <b>58,021.88</b> | <b>(130,074.93)</b> | <b>126,848.69</b> | <b>(33,355.37)</b> | <b>(12.58)</b>    | <b>1,633,539.63</b> |