

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2012**

	June 2012	Year To Date Oct - Jun
HAP SUBSIDY	114,345.17	1,029,106.53
EXPENSE - NET	105,884.40	952,478.30
HAP - (OVER) UNDER	8,460.77	76,628.23
HAP - CUMMULATIVE (OVER) UNDER	76,628.23	76,628.23
HAP Ratio - MONTHLY	92.60%	92.55%
HAP Ratio - CUMMULATIVE	92.55%	92.55%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	406,771.98	406,771.98
+ HAP Fraud Recovery / Interest Income - Annualized	1,656.58	1,656.58
Remaining NRA YTD	635,933.45	635,933.45
Average Monthly HAP Expense	105,871.11	105,871.11
Average Monthly HAP Expense per Leased Voucher	657.58	657.58
Remaining Months of Eligibility - Average	6.01	6.00
Remaining Months of Eligibility @ Current Spending Level	6.00	6.00

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	9,513.00	92,136.00
Admin Fee - Port-In Reimbursements	57.00	1,757.61
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	33.00	1,146.56
ADMINISTRATIVE Income =	9,603.00	95,040.17

EXPENSES

Administrative	7,715.42	71,439.26
Audit Fees	2,500.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,203.47	11,741.63
General	2,171.29	15,856.01
ADMINISTRATIVE Expenses =	13,590.18	101,536.90

Income (Loss) - MONTHLY	(3,987.18)	(6,496.73)
Income (Loss) - CUMMULATIVE	(6,433.58)	(6,433.58)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,719
Total Vouchers Leased-Up - MHA Regular	128	1,122
Total Vouchers Leased-Up - Port Out	2	32
Total Vouchers Issued Not Leased-Up - Port Out	0	5
Total Vouchers Leased-Up - Oakview	30	271
Total Vouchers Leased-Up - HomeOwnership	1	9
Total Vouchers Leased-Up - Port In (Not included in total)	(1)	(35)
Total Vouchers Leased-Up (MHA & Oakview)	161	1,439

Leasing Ratio - MONTHLY	84.29%	83.71%
Leasing Ratio - CUMMULATIVE	83.71%	83.71%