

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: **SEPTEMBER 30, 2012**

	July 2012	Year To Date Oct - Jul
HAP		
SUBSIDY	114,345.17	1,143,451.70
EXPENSE - NET	104,691.55	1,057,169.85
HAP - (OVER) UNDER	9,653.62	86,281.85
HAP - CUMMULATIVE (OVER) UNDER	86,281.85	86,281.85
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HAP Ratio - MONTHLY	91.56%	92.45%
HAP Ratio - CUMMULATIVE	92.45%	92.45%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	302,036.86	302,036.86
+ HAP Fraud Recovery / Interest Income - Annualized	1,835.68	1,835.68
Remaining NRA YTD	531,377.43	531,377.43
Average Monthly HAP Expense	105,757.51	105,757.51
Average Monthly HAP Expense per Leased Voucher	652.82	652.82
Remaining Months of Eligibility - Average	5.02	5.07
Remaining Months of Eligibility @ Current Spending Level	5.07	5.07

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	10,410.00	102,546.00
Admin Fee - Port-In Reimbursements	35.00	1,792.61
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	97.00	1,243.56
ADMINISTRATIVE Income =	10,542.00	105,582.17

EXPENSES

Administrative	7,926.87	79,366.13
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,263.47	13,005.10
General	2,173.81	18,029.82
ADMINISTRATIVE Expenses =	11,364.15	112,901.05

Income (Loss) - MONTHLY	(822.15)	(7,318.88)
Income (Loss) - CUMMULATIVE	(7,245.34)	(7,245.34)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,910
Total Vouchers Leased-Up - MHA Regular	128	1,250
Total Vouchers Leased-Up - Port Out	2	34
Total Vouchers Issued Not Leased-Up - Port Out	1	6
Total Vouchers Leased-Up - Oakview	30	301
Total Vouchers Leased-Up - HomeOwnership	1	10
Total Vouchers Leased-Up - Port In (Not included in total)	(1)	(36)
Total Vouchers Leased-Up (MHA & Oakview)	162	1,601

Leasing Ratio - MONTHLY	84.82%	83.82%
Leasing Ratio - CUMMULATIVE	83.82%	83.82%