

MILLVILLE HOUSING AUTHORITY  
VOUCHER PROGRAM  
ANALYSIS OF INCOME VS. EXPENSES  
FYE: **SEPTEMBER 30, 2012**

	August 2012	Year To Date Oct - Aug
<b>HAP</b>		
<b>SUBSIDY</b>	114,345.17	1,257,796.87
<b>EXPENSE - NET</b>	108,037.14	1,165,206.99
<b>HAP - (OVER) UNDER</b>	6,308.03	92,589.88
<b>HAP - CUMMULATIVE (OVER) UNDER</b>	92,589.88	92,589.88
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HAP Ratio - MONTHLY	94.48%	92.64%
HAP Ratio - CUMMULATIVE	92.64%	92.64%

Net Restricted Assets (NRA): Balance as of 9/30/09	227,504.89	227,504.89
+ Annual Budget Authority (ABA) - Remaining	193,957.18	193,957.18
+ HAP Fraud Recovery / Interest Income - Annualized	1,637.68	1,637.68
Remaining NRA YTD	423,099.75	423,099.75
Average Monthly HAP Expense	105,968.62	105,968.62
Average Monthly HAP Expense per Leased Voucher	616.10	616.10
Remaining Months of Eligibility - Average	3.99	3.91
Remaining Months of Eligibility @ Current Spending Level	3.91	3.91

**ADMINISTRATIVE**

**INCOME / SUBSIDY**

Admin Fee - <b>Regular Voucher</b>	10,278.00	112,824.00
Admin Fee - <b>Port-In Reimbursements</b>	0.00	1,792.61
Admin Fee - <b>FSS Coord</b>	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	1,243.56
<b>ADMINISTRATIVE Income =</b>	<b>10,278.00</b>	<b>115,860.17</b>

**EXPENSES**

Administrative	9,643.60	89,009.73
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,717.68	14,722.78
General	2,346.53	20,376.35
<b>ADMINISTRATIVE Expenses =</b>	<b>13,707.81</b>	<b>126,608.86</b>

<b>Income (Loss) - MONTHLY</b>	(3,429.81)	(10,748.69)
<b>Income (Loss) - CUMMULATIVE</b>	(10,663.79)	(10,663.79)

**VOUCHERS**

Total <b>Vouchers Available</b> (ACC) UMA	191	2,101
Total <b>Vouchers Leased-Up</b> - MHA Regular	130	1,380
Total <b>Vouchers Leased-Up</b> - Port Out	3	37
Total <b>Vouchers Issued Not Leased-Up</b> - Port Out	8	14
Total <b>Vouchers Leased-Up</b> - Oakview	30	331
Total <b>Vouchers Leased-Up</b> - HomeOwnership	1	11
Total <b>Vouchers Leased-Up</b> - Port In (Not included in total)	0	(36)
<b>Total Vouchers Leased-Up (MHA &amp; Oakview)</b>	<b>172</b>	<b>1,773</b>

Leasing Ratio - MONTHLY	90.05%	84.39%
Leasing Ratio - CUMMULATIVE	84.39%	84.39%