

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	December 2012	Year To Date Oct - Dec
HAP		
SUBSIDY	114,345.17	343,035.51
EXPENSE - NET	115,333.95	340,999.81
HAP - (OVER) UNDER	(988.78)	2,035.70
HAP - CUMMULATIVE (OVER) UNDER	2,035.70	2,035.70
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HAP Ratio - MONTHLY	100.86%	99.41%
HAP Ratio - CUMMULATIVE	99.41%	99.41%

Net Restricted Assets (NRA): Balance as of 9/30/09	122,253.47	122,253.47
+ Annual Budget Authority (ABA) - Remaining	1,031,052.70	1,031,052.70
+ HAP Fraud Recovery / Interest Income - Annualized	1,119.19	1,119.19
Remaining NRA YTD	1,154,425.36	1,154,425.36
Average Monthly HAP Expense	113,696.45	113,696.45
Average Monthly HAP Expense per Leased Voucher	664.89	664.89
Remaining Months of Eligibility - Average	10.15	10.01
Remaining Months of Eligibility @ Current Spending Level	10.01	10.01

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	11,473.00	32,419.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	93.14	93.14
ADMINISTRATIVE Income =	11,566.14	32,512.14

EXPENSES

Administrative	8,014.21	21,538.08
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	1,363.06	3,302.36
General	2,157.49	6,466.46
ADMINISTRATIVE Expenses =	11,534.76	31,306.90

Income (Loss) - MONTHLY	31.38	1,205.24
Income (Loss) - CUMMULATIVE	1,242.16	1,242.16

VOUCHERS

Total Vouchers Available (ACC) UMA	191	573
Total Vouchers Leased-Up - MHA Regular	135	400
Total Vouchers Leased-Up - Port Out	3	9
Total Vouchers Issued Not Leased-Up - Port Out	2	11
Total Vouchers Leased-Up - Oakview	30	92
Total Vouchers Leased-Up - HomeOwnership	1	3
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	171	515

Leasing Ratio - MONTHLY	89.53%	89.88%
Leasing Ratio - CUMMULATIVE	89.88%	89.88%