

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	January 2013	Year To Date Oct - Jan
HAP		
SUBSIDY	114,345.17	457,380.68
EXPENSE - NET	115,973.64	456,973.45
HAP - (OVER) UNDER	(1,628.47)	407.23
HAP - CUMMULATIVE (OVER) UNDER	407.23	407.23
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HAP Ratio - MONTHLY	101.42%	99.91%
HAP Ratio - CUMMULATIVE	99.91%	99.91%

Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	915,060.02	915,060.02
+ HAP Fraud Recovery / Interest Income - Annualized	242.41	242.41
Remaining NRA YTD	1,049,963.43	1,049,963.43
Average Monthly HAP Expense	114,270.51	114,270.51
Average Monthly HAP Expense per Leased Voucher	668.25	668.25
Remaining Months of Eligibility - Average	9.19	9.05
Remaining Months of Eligibility @ Current Spending Level	9.05	9.05

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	9,914.00	42,333.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	93.14
ADMINISTRATIVE Income =	9,914.00	42,426.14

EXPENSES

Administrative	9,418.13	30,956.21
Audit Fees	2,500.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,323.47	4,625.83
General	2,358.76	8,825.22
ADMINISTRATIVE Expenses =	15,600.36	46,907.26

Income (Loss) - MONTHLY	(5,686.36)	(4,481.12)
Income (Loss) - CUMMULATIVE	(4,435.90)	(4,435.90)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	764
Total Vouchers Leased-Up - MHA Regular	136	536
Total Vouchers Leased-Up - Port Out	3	12
Total Vouchers Issued Not Leased-Up - Port Out	2	13
Total Vouchers Leased-Up - Oakview	29	121
Total Vouchers Leased-Up - HomeOwnership	1	4
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	171	686

Leasing Ratio - MONTHLY	89.53%	89.79%
Leasing Ratio - CUMMULATIVE	89.79%	89.79%