

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	February 2013	Year To Date Oct - Feb
HAP		
SUBSIDY	107,405.00	536,099.00
EXPENSE - NET	119,143.02	576,116.47
HAP - (OVER) UNDER	(11,738.02)	(40,017.47)
HAP - CUMMULATIVE (OVER) UNDER	(40,017.47)	(40,017.47)
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HAP Ratio - MONTHLY	110.93%	107.46%
HAP Ratio - CUMMULATIVE	107.46%	107.46%

Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	783,364.86	783,364.86
+ HAP Fraud Recovery / Interest Income - Annualized	3,731.21	3,731.21
Remaining NRA YTD	921,757.07	921,757.07
Average Monthly HAP Expense	115,249.43	115,249.43
Average Monthly HAP Expense per Leased Voucher	662.35	662.35
Remaining Months of Eligibility - Average	8.00	7.74
Remaining Months of Eligibility @ Current Spending Level	7.74	7.74

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	9,915.00	52,248.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	434.50	527.64
ADMINISTRATIVE Income =	10,349.50	52,775.64

EXPENSES

Administrative	8,844.89	39,801.10
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,263.48	5,889.31
General	2,231.64	11,056.86
ADMINISTRATIVE Expenses =	12,340.01	59,247.27

Income (Loss) - MONTHLY	(1,990.51)	(6,471.63)
Income (Loss) - CUMMULATIVE	(6,416.65)	(6,416.65)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	955
Total Vouchers Leased-Up - MHA Regular	137	673
Total Vouchers Leased-Up - Port Out	5	17
Total Vouchers Issued Not Leased-Up - Port Out	0	13
Total Vouchers Leased-Up - Oakview	31	152
Total Vouchers Leased-Up - HomeOwnership	1	5
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	174	860

Leasing Ratio - MONTHLY	91.10%	90.05%
Leasing Ratio - CUMMULATIVE	90.05%	90.05%