

Resolution # _____ 2010

**Approving the Millville Housing Authority
to enter into a loan agreement with the Holly City Family Center**

WHEREAS, the Housing Authority of the City of Millville, a public body created and organized pursuant to and in accordance with the provisions of the laws of the State of New Jersey, with principal offices located at 1153 Holly Berry Lane, P.O. Box 803, Millville, New Jersey, 08332, desires to enter into a loan agreement with the Holly City Family Center;

NOW THEREFORE, BE IT RESOLVED THAT THE BOARD OF COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF MILLVILLE that the said loan will be used for the purchase of fitness equipment. The terms of the loan will be as follows:

Loan Amount = \$ 14,241.00

Term in Years = 5

Interest Rate = _____ %

Larry Miller

Juanita Aviles-Childers

Brian Tomlin

James Parent

Paula Ring

Pamela Kipers

Herbert Kelley

DATE:

Attest:

Paul F. Dice, Secretary