

Resolution # _____ - 2010

**Approving the Holly City Family Center
to enter into a loan agreement with the Millville Housing Authority**

WHEREAS, THE Holly City Development Corporation, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26th day of August 1998 desires to enter into a loan agreement with the Millville Housing Authority;

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HOLLY CITY DEVELOPMENT CORPORATION THAT that the said loan will be used for the purchase of fitness equipment. The terms of the loan will be as follows:

Loan Amount = \$ 14,241.00
Term in Years = 5
Interest Rate = _____%

Larry Miller

Juanita Aviles-Childers

Paula Ring

James Parent

Brian Tomlin

Pamela Kipers

Herbert Kelley

Date:

Attest:

Paul F. Dice, Secretary