

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2010**

	March 2010	Year To Date Oct - Mar
HAP		
SUBSIDY	116,830.00	658,630.00
EXPENSE - NET	113,195.67	695,558.02
HAP - (OVER) UNDER	3,634.33	(36,928.02)
HAP - CUMMULATIVE (OVER) UNDER	(36,928.02)	(36,928.02)
<hr/>		
HAP Ratio - MONTHLY	96.89%	105.61%
HAP Ratio - CUMMULATIVE	105.61%	105.61%
<hr/>		
Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	669,280.78	669,280.78
+ HAP Fraud Recovery / Interest Income - Annualized	21,088.82	21,088.82
Remaining NRA YTD	916,827.60	916,827.60
Average Monthly HAP Expense	115,055.20	115,055.20
Average Monthly HAP Expense per Leased Voucher	665.06	665.06
Remaining Months of Eligibility - Average	7.97	8.29
Remaining Months of Eligibility @ Current Spending Level	8.29	8.29

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	11,043.00	78,031.00
Admin Fee - Port-In Reimbursements	135.90	826.48
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	1,217.49	2,513.93
ADMINISTRATIVE Income =	12,396.39	81,371.41

EXPENSES

Administrative	6,402.34	55,058.92
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	561.05	4,458.82
General	761.92	5,181.46
ADMINISTRATIVE Expenses =	7,725.31	64,699.20

Income (Loss) - MONTHLY	4,671.08	16,672.21
Income (Loss) - CUMMULATIVE	16,672.21	16,672.21

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,146
Total Vouchers Leased-Up - MHA Regular	137	824
Total Vouchers Leased-Up - Port Out	2	11
Total Vouchers Leased-Up - Oakview	32	189
Total Vouchers Leased-Up - HomeOwnership	2	12
Total Vouchers Leased-Up - Port In (Not included in total)	(3)	(20)
Total Vouchers Leased-Up (MHA & Oakview)	173	1,036
Total Vouchers Issued	173	1,036
Success Rate (Vouchers Issued vs Vouchers Leased)	100.00%	100.00%
Total Vouchers Returned	0	6
<hr/>		
Leasing Ratio - MONTHLY	90.58%	90.40%
Leasing Ratio - CUMMULATIVE	90.40%	90.40%