

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	March 2013	Year To Date Oct - Mar
HAP		
SUBSIDY	107,405.00	643,504.00
EXPENSE - NET	124,495.00	700,611.47
HAP - (OVER) UNDER	(17,090.00)	(57,107.47)
HAP - CUMMULATIVE (OVER) UNDER	(57,107.47)	(57,107.47)
<hr/>		
HAP Ratio - MONTHLY	115.91%	108.87%
HAP Ratio - CUMMULATIVE	108.87%	108.87%
<hr/>		
Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	658,844.38	658,844.38
+ HAP Fraud Recovery / Interest Income - Annualized	692.16	692.16
Remaining NRA YTD	794,197.54	794,197.54
Average Monthly HAP Expense	116,794.60	116,794.60
Average Monthly HAP Expense per Leased Voucher	679.04	679.04
Remaining Months of Eligibility - Average	6.80	6.38
Remaining Months of Eligibility @ Current Spending Level	6.38	6.38
<hr/>		
ADMINISTRATIVE		
INCOME / SUBSIDY		
Admin Fee - Regular Voucher	9,915.00	62,163.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	527.64
ADMINISTRATIVE Income =	9,915.00	62,690.64
<hr/>		
EXPENSES		
Administrative	11,392.63	51,193.73
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	268.76	6,158.07
General	2,419.21	13,476.07
ADMINISTRATIVE Expenses =	14,080.60	73,327.87
<hr/>		
Income (Loss) - MONTHLY	(4,165.60)	(10,637.23)
Income (Loss) - CUMMULATIVE	(10,569.46)	(10,569.46)
<hr/>		
VOUCHERS		
Total Vouchers Available (ACC) UMA	191	1,146
Total Vouchers Leased-Up - MHA Regular	135	808
Total Vouchers Leased-Up - Port Out	5	22
Total Vouchers Issued Not Leased-Up - Port Out	0	13
Total Vouchers Leased-Up - Oakview	31	183
Total Vouchers Leased-Up - HomeOwnership	1	6
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	172	1,032
<hr/>		
Leasing Ratio - MONTHLY	90.05%	90.05%
Leasing Ratio - CUMMULATIVE	90.05%	90.05%
<hr/>		