

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	April 2013	Year To Date Oct - Apr
HAP		
SUBSIDY	95,070.00	738,574.00
EXPENSE - NET	124,758.07	825,369.54
HAP - (OVER) UNDER	(29,688.07)	(86,795.54)
HAP - CUMMULATIVE (OVER) UNDER	(86,795.54)	(86,795.54)
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HAP Ratio - MONTHLY	131.23%	111.75%
HAP Ratio - CUMMULATIVE	111.75%	111.75%

Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	534,074.58	534,074.58
+ HAP Fraud Recovery / Interest Income - Annualized	636.36	636.36
Remaining NRA YTD	669,371.94	669,371.94
Average Monthly HAP Expense	117,933.92	117,933.92
Average Monthly HAP Expense per Leased Voucher	689.67	689.67
Remaining Months of Eligibility - Average	5.68	5.36
Remaining Months of Eligibility @ Current Spending Level	5.36	5.36

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	9,183.00	71,346.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	527.64
ADMINISTRATIVE Income =	9,183.00	71,873.64

EXPENSES

Administrative	9,087.42	60,281.15
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	186.96	6,345.03
General	2,002.63	15,478.70
ADMINISTRATIVE Expenses =	11,277.01	84,604.88

Income (Loss) - MONTHLY	(2,094.01)	(12,731.24)
Income (Loss) - CUMMULATIVE	(12,655.13)	(12,655.13)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,337
Total Vouchers Leased-Up - MHA Regular	134	942
Total Vouchers Leased-Up - Port Out	5	27
Total Vouchers Issued Not Leased-Up - Port Out	0	13
Total Vouchers Leased-Up - Oakview	31	214
Total Vouchers Leased-Up - HomeOwnership	1	7
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	171	1,203

Leasing Ratio - MONTHLY	89.53%	89.98%
Leasing Ratio - CUMMULATIVE	89.98%	89.98%