

MILLVILLE HOUSING AUTHORITY  
VOUCHER PROGRAM  
ANALYSIS OF INCOME VS. EXPENSES  
FYE: SEPTEMBER 30, 2013

	May 2013	Year To Date Oct - May
<b>HAP</b>		
<b>SUBSIDY</b>	100,471.00	830,833.00
<b>EXPENSE - NET</b>	124,168.08	925,348.47
<b>HAP - (OVER) UNDER</b>	(23,697.08)	(94,515.47)
<b>HAP - CUMMULATIVE (OVER) UNDER</b>	(94,515.47)	(94,515.47)
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HAP Ratio - MONTHLY	123.59%	111.38%
HAP Ratio - CUMMULATIVE	111.38%	111.38%
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Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	434,092.93	434,092.93
+ HAP Fraud Recovery / Interest Income - Annualized	2,531.66	2,531.66
Remaining NRA YTD	571,285.59	571,285.59
Average Monthly HAP Expense	115,689.88	115,689.88
Average Monthly HAP Expense per Leased Voucher	680.53	680.53
Remaining Months of Eligibility - Average	4.94	4.60
Remaining Months of Eligibility @ Current Spending Level	4.60	4.60

**ADMINISTRATIVE**

**INCOME / SUBSIDY**

Admin Fee - Regular Voucher	9,609.00	80,955.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	381.50	909.14
<b>ADMINISTRATIVE Income =</b>	<b>9,990.50</b>	<b>81,864.14</b>

**EXPENSES**

Administrative	7,574.06	67,855.21
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	751.97	7,097.00
General	1,903.97	17,382.67
<b>ADMINISTRATIVE Expenses =</b>	<b>10,230.00</b>	<b>94,834.88</b>

<b>Income (Loss) - MONTHLY</b>	(239.50)	(12,970.74)
<b>Income (Loss) - CUMMULATIVE</b>	(12,892.86)	(12,892.86)

**VOUCHERS**

Total <b>Vouchers Available</b> (ACC) UMA	191	1,528
Total <b>Vouchers Leased-Up</b> - MHA Regular	133	1,075
Total <b>Vouchers Leased-Up</b> - Port Out	5	32
Total <b>Vouchers Issued Not Leased-Up</b> - Port Out	0	13
Total <b>Vouchers Leased-Up</b> - Oakview	31	245
Total <b>Vouchers Leased-Up</b> - HomeOwnership	1	8
Total <b>Vouchers Leased-Up</b> - Port In (Not included in total)	0	0
<b>Total Vouchers Leased-Up (MHA &amp; Oakview)</b>	<b>170</b>	<b>1,373</b>

Leasing Ratio - MONTHLY	89.01%	89.86%
Leasing Ratio - CUMMULATIVE	89.86%	89.86%