

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	June 2013	Year To Date Oct - Jun
HAP		
SUBSIDY	100,471.00	931,304.00
EXPENSE - NET	122,569.94	1,047,918.41
HAP - (OVER) UNDER	(22,098.94)	(116,614.41)
HAP - CUMMULATIVE (OVER) UNDER	(116,614.41)	(116,614.41)
<hr/>		
HAP Ratio - MONTHLY	122.00%	112.52%
HAP Ratio - CUMMULATIVE	112.52%	112.52%

Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	311,521.68	311,521.68
+ HAP Fraud Recovery / Interest Income - Annualized	1,003.10	1,003.10
Remaining NRA YTD	447,185.78	447,185.78
Average Monthly HAP Expense	116,454.48	116,454.48
Average Monthly HAP Expense per Leased Voucher	697.33	697.33
Remaining Months of Eligibility - Average	3.84	3.65
Remaining Months of Eligibility @ Current Spending Level	3.65	3.65

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	11,102.00	92,057.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	909.14
ADMINISTRATIVE Income =	11,102.00	92,966.14

EXPENSES

Administrative	8,178.86	76,034.07
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	350.55	7,447.55
General	1,949.53	19,332.20
ADMINISTRATIVE Expenses =	10,478.94	105,313.82

Income (Loss) - MONTHLY	623.06	(12,347.68)
Income (Loss) - CUMMULATIVE	(12,268.80)	(12,268.80)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,719
Total Vouchers Leased-Up - MHA Regular	130	1,205
Total Vouchers Leased-Up - Port Out	5	37
Total Vouchers Issued Not Leased-Up - Port Out	1	14
Total Vouchers Leased-Up - Oakview	30	275
Total Vouchers Leased-Up - HomeOwnership	1	9
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	167	1,540

Leasing Ratio - MONTHLY	87.43%	89.59%
Leasing Ratio - CUMMULATIVE	89.59%	89.59%