

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	August 2013	Year To Date Oct - Aug
HAP		
SUBSIDY	122,051.00	1,167,038.00
EXPENSE - NET	124,885.91	1,296,578.21
HAP - (OVER) UNDER	(2,834.91)	(129,540.21)
HAP - CUMMULATIVE (OVER) UNDER	(129,540.21)	(129,540.21)
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HAP Ratio - MONTHLY	102.32%	111.10%
HAP Ratio - CUMMULATIVE	111.10%	111.10%

Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	62,859.18	62,859.18
+ HAP Fraud Recovery / Interest Income - Annualized	1,003.10	1,003.10
Remaining NRA YTD	198,523.28	198,523.28
Average Monthly HAP Expense	117,886.62	117,886.62
Average Monthly HAP Expense per Leased Voucher	710.16	710.16
Remaining Months of Eligibility - Average	1.68	1.59
Remaining Months of Eligibility @ Current Spending Level	1.59	1.59

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	9,893.00	111,843.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	909.14
ADMINISTRATIVE Income =	9,893.00	112,752.14

EXPENSES

Administrative	12,035.17	97,237.75
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	467.40	8,322.48
General	2,238.80	23,558.34
ADMINISTRATIVE Expenses =	14,741.37	131,618.57

Income (Loss) - MONTHLY	(4,848.37)	(18,866.43)
Income (Loss) - CUMMULATIVE	(18,785.47)	(18,785.47)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	2,101
Total Vouchers Leased-Up - MHA Regular	130	1,465
Total Vouchers Leased-Up - Port Out	5	47
Total Vouchers Issued Not Leased-Up - Port Out	1	16
Total Vouchers Leased-Up - Oakview	29	334
Total Vouchers Leased-Up - HomeOwnership	1	11
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	166	1,873

Leasing Ratio - MONTHLY	86.91%	89.15%
Leasing Ratio - CUMMULATIVE	89.15%	89.15%