

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2010**

	April 2010	Year To Date Oct - Apr
HAP		
SUBSIDY	116,830.00	775,460.00
EXPENSE - NET	114,290.86	798,945.28
HAP - (OVER) UNDER	2,539.14	(23,485.28)
HAP - CUMMULATIVE (OVER) UNDER	(23,485.28)	(23,485.28)
HAP Ratio - MONTHLY	97.83%	103.03%
HAP Ratio - CUMMULATIVE	103.03%	103.03%

Net Restricted Assets (NRA): Balance as of 9/30/09	269,676.00	269,676.00
+ Annual Budget Authority (ABA) - Remaining	554,356.78	554,356.78
+ HAP Fraud Recovery / Interest Income - Annualized	9,475.64	9,475.64
Remaining NRA YTD	833,508.42	833,508.42
Average Monthly HAP Expense	115,036.46	115,036.46
Average Monthly HAP Expense per Leased Voucher	664.95	664.95
Remaining Months of Eligibility - Average	7.25	7.25
Remaining Months of Eligibility @ Current Spending Level	7.25	7.25

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	11,994.00	90,025.00
Admin Fee - Port-In Reimbursements	204.90	1,031.38
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	247.84	2,761.77
ADMINISTRATIVE Income =	12,446.74	93,818.15

EXPENSES

Administrative	12,304.71	67,592.30
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	431.57	4,890.39
General	1,163.51	6,344.97
ADMINISTRATIVE Expenses =	13,899.79	78,827.66

Income (Loss) - MONTHLY	(1,453.05)	14,990.49
Income (Loss) - CUMMULATIVE	14,990.49	14,990.49

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,337
Total Vouchers Leased-Up - MHA Regular	137	961
Total Vouchers Leased-Up - Port Out	2	13
Total Vouchers Leased-Up - Oakview	32	221
Total Vouchers Leased-Up - HomeOwnership	2	14
Total Vouchers Leased-Up - Port In (Not included in total)	(4)	(24)
Total Vouchers Leased-Up (MHA & Oakview)	173	1,209
Total Vouchers Issued	173	1,209
Success Rate (Vouchers Issued vs Vouchers Leased)	100.00%	100.00%
Total Vouchers Returned	0	6
Leasing Ratio - MONTHLY	90.58%	90.43%
Leasing Ratio - CUMMULATIVE	90.43%	90.43%