

MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2013

	September 2013	Year To Date Oct - Sep
HAP		
SUBSIDY	124,483.00	1,291,521.00
EXPENSE - NET	122,003.76	1,418,581.97
HAP - (OVER) UNDER	2,479.24	(127,060.97)
HAP - CUMMULATIVE (OVER) UNDER	(127,060.97)	(127,060.97)
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HAP Ratio - MONTHLY	98.01%	109.84%
HAP Ratio - CUMMULATIVE	109.84%	109.84%

Net Restricted Assets (NRA): Balance as of 9/30/09	134,661.00	134,661.00
+ Annual Budget Authority (ABA) - Remaining	(59,145.82)	(59,145.82)
+ HAP Fraud Recovery / Interest Income - Annualized	1,338.60	1,338.60
Remaining NRA YTD	76,853.78	76,853.78
Average Monthly HAP Expense	118,229.82	118,229.82
Average Monthly HAP Expense per Leased Voucher	720.91	720.91
Remaining Months of Eligibility - Average	0.65	0.63
Remaining Months of Eligibility @ Current Spending Level	0.63	0.63

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	10,017.00	121,860.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	335.50	1,244.64
ADMINISTRATIVE Income =	10,352.50	123,104.64

EXPENSES

Administrative	9,617.23	106,854.98
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	186.96	8,509.44
General	1,981.83	25,540.17
ADMINISTRATIVE Expenses =	11,786.02	143,404.59

Income (Loss) - MONTHLY	(1,433.52)	(20,299.95)
Income (Loss) - CUMMULATIVE	(20,218.06)	(20,218.06)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	2,292
Total Vouchers Leased-Up - MHA Regular	128	1,593
Total Vouchers Leased-Up - Port Out	6	53
Total Vouchers Issued Not Leased-Up - Port Out	0	16
Total Vouchers Leased-Up - Oakview	29	363
Total Vouchers Leased-Up - HomeOwnership	1	12
Total Vouchers Leased-Up - Port In (Not included in total)	0	0
Total Vouchers Leased-Up (MHA & Oakview)	164	2,037

Leasing Ratio - MONTHLY	85.86%	88.87%
Leasing Ratio - CUMMULATIVE	88.87%	88.87%