

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2014**

	March 2014	Year To Date Oct - Mar
HAP		
SUBSIDY	122,348.00	733,050.00
EXPENSE - NET	118,199.34	731,020.07
HAP - (OVER) UNDER	4,148.66	2,029.93
HAP - CUMMULATIVE (OVER) UNDER	2,029.93	2,029.93
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HAP Ratio - MONTHLY	96.61%	99.72%
HAP Ratio - CUMMULATIVE	99.72%	99.72%

Net Restricted Assets (NRA): Balance as of 9/30/09	10,978.00	10,978.00
+ Annual Budget Authority (ABA) - Remaining	628,583.80	628,583.80
+ HAP Fraud Recovery / Interest Income - Annualized	706.12	706.12
Remaining NRA YTD	640,267.92	640,267.92
Average Monthly HAP Expense	121,838.03	121,838.03
Average Monthly HAP Expense per Leased Voucher	766.28	766.28
Remaining Months of Eligibility - Average	5.26	5.42
Remaining Months of Eligibility @ Current Spending Level	5.42	5.42

ADMINISTRATIVE

INCOME / SUBSIDY

Admin Fee - Regular Voucher	10,238.00	57,539.00
Admin Fee - Port-In Reimbursements	0.00	0.00
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	0.00	701.42
ADMINISTRATIVE Income =	10,238.00	58,240.42

EXPENSES

Administrative	9,667.07	64,117.59
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	319.55	1,846.46
General	2,053.69	12,779.83
ADMINISTRATIVE Expenses =	12,040.31	78,743.88

Income (Loss) - MONTHLY	(1,802.31)	(20,503.46)
Income (Loss) - CUMMULATIVE	(20,497.63)	(20,497.63)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,146
Total Vouchers Leased-Up - MHA Regular	65	411
Total Vouchers Leased-Up - Port Out	6	24
Total Vouchers Issued Not Leased-Up - Port Out	0	1
Total Vouchers Leased-Up - Oakview	27	169
Total Vouchers Leased-Up - HomeOwnership	1	6
Total Vouchers Leased-Up - Port In (Not included in total)	2	8
Total Vouchers Leased-Up (MHA & Oakview)	99	611

Leasing Ratio - MONTHLY	51.83%	53.32%
Leasing Ratio - CUMMULATIVE	84.73%	84.73%