

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2014**

	April 2014	Year To Date Oct - Apr
HAP SUBSIDY	122,316.00	855,366.00
EXPENSE - NET	122,297.21	853,317.28
HAP - (OVER) UNDER	18.79	2,048.72
HAP - CUMMULATIVE (OVER) UNDER	2,048.72	2,048.72
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HAP Ratio - MONTHLY	99.98%	99.76%
HAP Ratio - CUMMULATIVE	99.76%	99.76%

Net Restricted Assets (NRA): Balance as of 9/30/09	10,978.00	10,978.00
+ Annual Budget Authority (ABA) - Remaining	506,285.22	506,285.22
+ HAP Fraud Recovery / Interest Income - Annualized	3,566.20	3,566.20
Remaining NRA YTD	520,829.42	520,829.42
Average Monthly HAP Expense	121,903.83	121,903.83
Average Monthly HAP Expense per Leased Voucher	776.46	776.46
Remaining Months of Eligibility - Average	4.27	4.26
Remaining Months of Eligibility @ Current Spending Level	4.26	4.26

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	10,238.00	67,777.00
Admin Fee - Port-In Reimbursements	81.10	446.05
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	476.63	1,178.05
ADMINISTRATIVE Income =	10,795.73	69,401.10

EXPENSES

Administrative	9,449.15	73,566.74
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	9.35	1,855.81
General	1,794.36	14,574.19
ADMINISTRATIVE Expenses =	11,252.86	89,996.74

Income (Loss) - MONTHLY	(457.13)	(20,595.64)
Income (Loss) - CUMMULATIVE	(20,588.89)	(20,588.89)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,337
Total Vouchers Leased-Up - MHA Regular	62	473
Total Vouchers Leased-Up - Port Out	6	30
Total Vouchers Issued Not Leased-Up - Port Out	0	1
Total Vouchers Leased-Up - Oakview	28	197
Total Vouchers Leased-Up - HomeOwnership	1	7
Total Vouchers Leased-Up - Port In (Not included in total)	2	10
Total Vouchers Leased-Up (MHA & Oakview)	97	708

Leasing Ratio - MONTHLY	50.79%	52.95%
Leasing Ratio - CUMMULATIVE	84.37%	84.37%