

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2014**

	June 2014	Year To Date Oct - Jun
HAP SUBSIDY	122,340.00	1,100,046.00
EXPENSE - NET	119,739.18	1,095,249.19
HAP - (OVER) UNDER	2,600.82	4,796.81
HAP - CUMMULATIVE (OVER) UNDER	4,796.81	4,796.81
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HAP Ratio - MONTHLY	97.87%	99.56%
HAP Ratio - CUMMULATIVE	99.56%	99.56%

Net Restricted Assets (NRA): Balance as of 9/30/09	10,978.00	10,978.00
+ Annual Budget Authority (ABA) - Remaining	264,350.66	264,350.66
+ HAP Fraud Recovery / Interest Income - Annualized	2,816.50	2,816.50
Remaining NRA YTD	278,145.16	278,145.16
Average Monthly HAP Expense	121,695.70	121,695.70
Average Monthly HAP Expense per Leased Voucher	790.23	790.23
Remaining Months of Eligibility - Average	2.29	2.32
Remaining Months of Eligibility @ Current Spending Level	2.32	2.32

**ADMINISTRATIVE
INCOME / SUBSIDY**

Admin Fee - Regular Voucher	11,804.00	89,819.00
Admin Fee - Port-In Reimbursements	34.22	570.09
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	408.42	1,586.47
ADMINISTRATIVE Income =	12,246.64	91,975.56

EXPENSES

Administrative	9,302.74	92,828.62
Audit Fees	0.00	0.00
Tenant Services	0.00	0.00
Maintenance	130.34	2,300.65
General	1,793.44	18,161.17
ADMINISTRATIVE Expenses =	11,226.52	113,290.44

Income (Loss) - MONTHLY	1,020.12	(21,314.88)
Income (Loss) - CUMMULATIVE	(21,306.33)	(21,306.33)

VOUCHERS

Total Vouchers Available (ACC) UMA	191	1,719
Total Vouchers Leased-Up - MHA Regular	62	597
Total Vouchers Leased-Up - Port Out	3	38
Total Vouchers Issued Not Leased-Up - Port Out	0	1
Total Vouchers Leased-Up - Oakview	28	253
Total Vouchers Leased-Up - HomeOwnership	1	9
Total Vouchers Leased-Up - Port In (Not included in total)	3	15
Total Vouchers Leased-Up (MHA & Oakview)	94	898

Leasing Ratio - MONTHLY	49.21%	52.24%
Leasing Ratio - CUMMULATIVE	83.65%	83.65%