

Resolution # _____-2014

Authorizing the HCDC to Reimburse Millville Urban Redevelopment Corporation through the Neighborhood Revitalization Tax Credit Grant

WHEREAS, the Holly City Development Corporation (HCDC), a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26th day of August 1998, received a Neighborhood Revitalization Tax Credit grant for the disposition and demolition of properties in Center City Millville;

AND WHEREAS, the Millville Urban Redevelopment Corporation (MURC) will pay to demolish the following properties in Center City Millville that will be the site of the Cumberland County College Arts and Innovation Center:

- 320 N. 2nd Street (\$16,980.00)
- 117-119 E. Vine Street (\$26,980.00)
- 321 N. High Street (including Asphalt Parking Lot) - \$34,767.00

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HOLLY CITY DEVELOPMENT CORPORATION that the Executive Director is authorized to enter into an Agreement with the MURC to reimburse demolition costs on the properties listed above through the NRTC grant for a total of \$78,727.00.

Larry Miller

Dale Finch

Paula Ring

James Parent

Brian Tomlin

Kim Ayres

Date:

Attest:

Paul F. Dice, Secretary