

MINUTES OF A CLOSED EXECUTIVE SESSION
OF THE HOLLY CITY DEVELOPMENT CORPORATION
OF THE CITY OF MILLVILLE
January 27, 2015

A closed Executive Session of the Holly City Development Corporation was held on Tuesday, January 27, 2015 2045 Wheaton Avenue, Cedarview Court Community Room, Millville, New Jersey. The meeting convened at 6:26 p.m. Attending the meeting was: Paul Dice, Allison Corson, Heather Santoro, Betsy Loyle, Janet Reeves, Solicitor Robinson, Commissioner Miller, Commissioner Tomlin, Commissioner Ayres, and Commissioner Parent.

Secretary Dice distributed a graph to the Directors which showed a downward spiral of memberships for the Holly City Family Center. He advised the worst case scenario should the Family Center fail is that we will owe \$195,000 in loans. During the month of January, eleven new memberships were added. He believes we will have a better idea of where we stand by mid-April 2015. Right now, he estimates we need 200 more memberships to keep the Family Center open.

The Directors advised they would like to take every opportunity possible to make things work - including the new advertising campaign. Some other suggestions made by the Directors during the meeting were:

1. Invite City and County Employees to an Open House.
2. Refinance debt
3. Restructuring Staff
4. Apply for a CDBG Grant
5. Combine the Millville Community Center into the Family Center and fund through NRTC grant
6. A loan of 2nd Generation UEZ Funds from City of Millville

There being no further discussion or business; Chairman Tomlin asked for a motion to adjourn the Closed Session in order to go back into HCDC Open Session at 7:10 p.m. Director Ayres made the motion and Director Miller seconded. All were in favor.

ATTEST: _____

Paul Dice, Executive Director

Date: _____