

Resolution # _____-2015

**Approving a Retiree Medical Insurance Expense Reimbursement Plan
(Section 105 Plan)**

WHEREAS, THE Housing Authority of the City of Millville, a Public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey has a policy in place which states MHA will pay for monthly health insurance coverage (up to five years) to a qualified retiree/spouse who has been employed for either 15 or 25 years and retires with a State of New Jersey pension;

AND WHEREAS, the Millville Housing Authority is now considered a “small employer” and has obtained health insurance based on this qualification;

AND WHEREAS, a “small employer” designated health insurance policy will not cover retirees once they have retired and completed 18 months of COBRA coverage;

NOW THEREFORE, BE IT RESOLVED that the Board of Commissioners of the Millville Housing Authority authorizes the Executive Director to enter into a Retiree Medical Insurance Expense Reimbursement Plan, also known as a Section 105 Plan, which will allow the MHA to reimburse qualified retirees/spouses who have obtained health insurance in the market place, a predetermined monthly reimbursement towards the cost of their insurance. This reimbursement will end when the qualified retiree/spouse meets the maximum length of coverage offered as defined in Policy #28 of the MHA Policy & Procedure Handbook.

I HEREBY CERTIFY THAT THIS IS A TRUE COPY OF A RESOLUTION ADOPTED BY THE BOARD OF COMMISSIONERS OF THE MILLVILLE HOUSING AUTHORITY AT A MEETING HELD ON February 24, 2015.

Larry Miller

Paula Ring

James Parent

Brian Tomlin

Kim Ayres

Dale Finch

Attest:

Paul F. Dice, Secretary