

Holly City Development Corp

YEAR - TO - DATE

October 2009 - July 2010

INCOME STATEMENT

	HCDC	HCFC	MONI	CHOICE	TOTAL
INCOME - Non MHA Sources					
Rental Income					0.00
Other Tenant Income					0.00
Grant Income	58,333.33				58,333.33
Other Income	8,000.00	538,380.73		0.00	546,380.73
TOTAL INCOME	66,333.33	538,380.73	0.00	0.00	604,714.06
EXPENSES					
Administrative	58,898.61	310,083.92	880.00		369,862.53
Tenant Services	0.00	48.00			48.00
Utilities	2,571.25	55,352.54			57,923.79
Maintenance and Operations	745.28	24,085.21	1,049.85	0.00	25,880.34
General Expenses	11,840.17	57,924.77		0.00	69,764.94
TOTAL EXPENSES	74,055.31	447,494.44	1,929.85	0.00	523,479.60
NET INCOME	(7,721.98)	90,886.29	(1,929.85)	0.00	81,234.46

CASH POSITION

	HCDC	HCFC	MONI	CHOICE	TOTAL
CASH					
General Fund Cash - <i>All deficits are due to MHA</i>	11,666.67	(10,813.12)	0.00	0.00	853.55
Holly City Development Cash	0.00	(921.70)	0.00	0.00	(921.70)
Holly City Family Center Cash	0.00	172,913.76	0.00	0.00	172,913.76
Glasstown Residence Cash	0.00	0.00	0.00	0.00	0.00
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00
TOTAL CASH	11,666.67	161,178.94	0.00	0.00	172,845.61
Accounts Receivable					
Due from NJHIF	156,250.00	0.00	0.00	0.00	156,250.00
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00	0.00
TOTAL ACCOUNTS RECEIVABLE	156,250.00	0.00	0.00	0.00	156,250.00
Liabilities					
Loan - Public Housing	0.00	(13,438.25)	0.00	0.00	(13,438.25)
Loan - Sun Bank	(62,442.57)	0.00	0.00	0.00	(62,442.57)
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00
TOTAL LIABILITIES	(62,442.57)	(13,438.25)	0.00	0.00	(75,880.82)
NET CASH	105,474.10	147,740.69	0.00	0.00	253,214.79