

Resolution # _____ - 2015

Authorizing a Cost of Living Pay Adjustment
For the Holly City Development Corp

WHEREAS, THE Holly City Development Corporation, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26th day of August 1998 desires to provide a cost of living pay adjustment to their current employees;

AND WHEREAS, a 2% increase was included in the 2015 Fiscal Year Budget;

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HOLLY CITY DEVELOPMENT CORPORATION THAT the Executive Director is authorized to provide a 2% cost of living pay adjustment to current HCDC employees.

Brian Tomlin

Paula Ring

Larry Miller

James Parent

Kim Ayres

Dale Finch

Date:

Attest:

Paul F. Dice, Secretary