

# Holly City Development Corp

YEAR - TO - DATE

October 2009 - January 2010

## INCOME STATEMENT

	HCDC	HCFC	MONI	CHOICE	TOTAL
<b>INCOME - Non MHA Sources</b>					
Rental Income					0.00
Other Tenant Income					0.00
Grant Income	23,333.32				23,333.32
Other Income	3,200.00	193,302.68		0.00	196,502.68
<b>TOTAL INCOME</b>	<b>26,533.32</b>	<b>193,302.68</b>	<b>0.00</b>	<b>0.00</b>	<b>219,836.00</b>
<b>EXPENSES</b>					
Administrative	23,458.60	110,798.45	880.00		135,137.05
Tenant Services		48.00			48.00
Utilities	686.59	17,714.66			18,401.25
Maintenance and Operations	(7,062.66)	9,733.66	(2,560.21)	12,881.25	12,992.04
General Expenses	2,582.30	26,351.98		403.66	29,337.94
<b>TOTAL EXPENSES</b>	<b>19,664.83</b>	<b>164,646.75</b>	<b>(1,680.21)</b>	<b>13,284.91</b>	<b>195,916.28</b>
<b>NET INCOME</b>	<b>6,868.49</b>	<b>28,655.93</b>	<b>1,680.21</b>	<b>(13,284.91)</b>	<b>23,919.72</b>

## CASH POSITION

	HCDC	HCFC	MONI	CHOICE	TOTAL
<b>CASH</b>					
General Fund Cash - All deficits are due to MHA	0.00	(29,851.34)	0.00	0.00	(29,851.34)
Holly City Development Cash	0.00	1,082.36	0.00	0.00	1,082.36
Holly City Family Center Cash	0.00	114,224.27	0.00	0.00	114,224.27
Glasstown Residence Cash	0.00	0.00	0.00	0.00	0.00
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>	<b>0.00</b>	<b>85,455.29</b>	<b>0.00</b>	<b>0.00</b>	<b>85,455.29</b>
<b>Accounts Receivable</b>					
Tenant Accounts Receivable	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Liabilities</b>					
Loan - Public Housing	0.00	0.00	0.00	0.00	0.00
Loan - Sun Bank	0.00	65,563.74	0.00	0.00	65,563.74
Line of Credit - Colonial	0.00	69,522.20	0.00	0.00	69,522.20
<b>TOTAL LIABILITIES</b>	<b>0.00</b>	<b>135,085.94</b>	<b>0.00</b>	<b>0.00</b>	<b>135,085.94</b>
<b>NET CASH</b>	<b>0.00</b>	<b>220,541.23</b>	<b>0.00</b>	<b>0.00</b>	<b>220,541.23</b>

### **NOTE:**

Cash used to cover operating expenses YTD

	(11,447.94)		(6,641.26)	(20,175.05)	(38,264.25)
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