

Resolution # _____-2015

Approving a Commercial Lease for Property Located in Jaycee Plaza and Riverview West

WHEREAS, the Housing Authority of the City of Millville, A Public body created and organized pursuant to and in accordance with the provisions of the Laws of the State of New Jersey, has an agreement with Caring, Inc., to provide Assisted Living Program services(ALP) at the Authority's Jaycee Plaza (JCP) and Riverview West (RVW) facilities;

AND WHEREAS Caring, Inc., currently leases approximately 1,200 square feet of offices in JCP and RVW at a rate of \$14,400.00 per year;

AND WHEREAS the Millville Housing Authority has recently renegotiated the lease with a 5% increase which shall be effective January 1, 2015 for a two year term with annual renewal options through August 30, 2032 and each renewal will be contingent upon the parties reaching an agreement on a rent amount for each term;

NOW THEREFORE, BE IT RESOLVED BY THE COMMISSIONERS OF THE HOUSING AUTHORITY OF THE CITY OF MILLVILLE, that the MHA Executive Director is authorized to execute a Commercial Lease with CARING, INC. in the amount \$15,120.00 per year for a period of two years beginning January 1, 2015.

Larry Miller

Paula Ring

James Parent

Brian Tomlin

Kim Ayres

Dale Finch

Date:

Attest:

Paul F. Dice, Secretary