

**APPROVING THE HCDC ANNUAL BUDGET**

WHEREAS, THE Holly City Development Corporation, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26<sup>th</sup> day of August 1998 must approve a budget for fiscal year beginning October 1, 2015 and ending, September 30, 2016;

AND WHEREAS, the Annual HCDC budget has been presented before the governing body of the Holly City Development Corporation at its open public meeting of October 27, 2015;

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Holly City Development Corporation, that the HCDC Annual Budget for fiscal year October 1, 2015 – September 30, 2016 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures and expenses and other pledged agreements.

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Brian Tomlin, President

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Paula Ring, Vice-President

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James Parent

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Larry Miller

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Kim Ayres

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Dale Finch

CERTIFICATION: I, Paul Dice, Board Secretary of the Holly City Development Corporation, hereby certify that at a meeting of the Board of Directors of the Holly City Development Corporation held on Tuesday, October 27, 2015, the above RESOLUTION was duly adopted.

\_\_\_\_\_  
Paul Dice, Secretary, Holly City Development Corp.

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Date:

Corporate Seal

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Signature of the Secretary of the Board of Directors