

Resolution # _____ -2010

Approving the Establishment of a New Trading Entity within the Holly City Development Corporation –Holly City Property Management

WHEREAS, THE Holly City Development Corporation (HCDC), a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26th day of August 1998, seeks to diversify its operational portfolio by providing contract property management services to third parties and related companies,

AND WHEREAS, the HCDC will maintain its current 501© (3) Internal Revenue Code status,

NOW THEREFORE, BE IT RESOLVED BY THE TRUSTEES OF THE HOLLY CITY DEVELOPMENT CORPORATION THAT the HCDC will establish a trading name to be known as Holly City Property Management.

Larry Miller

Juanita Aviles-Childers

Paula Ring

James Parent

Brian Tomlin

Pamela Kipers

Herbert Kelley

Date:

Attest:

Paul F. Dice, Secretary