

# Holly City Development Corp

YEAR - TO - DATE

October 2009 - August 2010

## INCOME STATEMENT

	HCDC	HCFC	MONI	CHOICE	TOTAL
<b>INCOME - Non MHA Sources</b>					
Rental Income					0.00
Other Tenant Income					0.00
Grant Income	58,333.33				58,333.33
Other Income	8,000.00	538,380.73		0.00	546,380.73
<b>TOTAL INCOME</b>	<b>66,333.33</b>	<b>538,380.73</b>	<b>0.00</b>	<b>0.00</b>	<b>604,714.06</b>
<b>EXPENSES</b>					
Administrative	58,898.61	310,083.92	880.00		369,862.53
Tenant Services	0.00	48.00			48.00
Utilities	2,571.25	55,352.54			57,923.79
Maintenance and Operations	745.28	24,085.21	1,049.85	0.00	25,880.34
General Expenses	11,840.17	57,924.77		0.00	69,764.94
<b>TOTAL EXPENSES</b>	<b>74,055.31</b>	<b>447,494.44</b>	<b>1,929.85</b>	<b>0.00</b>	<b>523,479.60</b>
<b>NET INCOME</b>	<b>(7,721.98)</b>	<b>90,886.29</b>	<b>(1,929.85)</b>	<b>0.00</b>	<b>81,234.46</b>

## CASH POSITION

	HCDC	HCFC	MONI	CHOICE	TOTAL
<b>CASH</b>					
General Fund Cash - <i>All deficits are due to MHA</i>	5,833.34	(5,959.33)	0.00	0.00	(125.99)
Holly City Development Cash	0.00	1,665.74	0.00	0.00	1,665.74
Holly City Family Center Cash	0.00	170,187.84	0.00	0.00	170,187.84
Holly City Property Management	0.00	0.00	25.00	0.00	25.00
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00
<b>TOTAL CASH</b>	<b>5,833.34</b>	<b>165,894.25</b>	<b>25.00</b>	<b>0.00</b>	<b>171,752.59</b>
<b>Accounts Receivable</b>					
Due from NJHIF	156,250.00	0.00	0.00	0.00	156,250.00
Projected Developers Fees - MONI #3	0.00	0.00	0.00	0.00	0.00
Projected Developers Fees - CHOICE #4	0.00	0.00	0.00	0.00	0.00
<b>TOTAL ACCOUNTS RECEIVABLE</b>	<b>156,250.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>156,250.00</b>
<b>Liabilities</b>					
Loan - Public Housing	0.00	(13,234.75)	0.00	0.00	(13,234.75)
Loan - Sun Bank	(64,333.62)	0.00	0.00	0.00	(64,333.62)
Line of Credit - Colonial	0.00	0.00	0.00	0.00	0.00
<b>TOTAL LIABILITIES</b>	<b>(64,333.62)</b>	<b>(13,234.75)</b>	<b>0.00</b>	<b>0.00</b>	<b>(77,568.37)</b>
<b>NET CASH</b>	<b>97,749.72</b>	<b>152,659.50</b>	<b>25.00</b>	<b>0.00</b>	<b>250,434.22</b>