

**MILLVILLE HOUSING AUTHORITY
VOUCHER PROGRAM
ANALYSIS OF INCOME VS. EXPENSES
FYE: SEPTEMBER 30, 2010**

	August 2010	Year To Date Oct - Aug
HAP		
SUBSIDY	116,830.00	1,245,467.00
EXPENSE - NET	113,057.35	1,246,733.79
HAP - (OVER) UNDER	3,772.65	(1,266.79)
HAP - CUMMULATIVE (OVER) UNDER	(1,266.79)	(1,266.79)
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HAP Ratio - MONTHLY	96.77%	100.10%
HAP Ratio - CUMMULATIVE	100.10%	100.10%
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Net Restricted Assets (NRA): Balance as of 9/30/09	226,458.00	226,458.00
+ Annual Budget Authority (ABA) - Remaining	103,108.56	103,108.56
+ HAP Fraud Recovery / Interest Income - Annualized	10,064.06	10,064.06
Remaining NRA YTD	339,630.62	339,630.62
Average Monthly HAP Expense	114,227.59	114,227.59
Average Monthly HAP Expense per Leased Voucher	668.00	668.00
Remaining Months of Eligibility - Average	2.97	3.00
Remaining Months of Eligibility @ Current Spending Level	3.00	3.00
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ADMINISTRATIVE		
INCOME / SUBSIDY		
Admin Fee - Regular Voucher	12,926.00	138,746.00
Admin Fee - Port-In Reimbursements	302.43	2,128.12
Admin Fee - FSS Coord	0.00	0.00
1/2 Fraud Recovery allocated to Administration	209.64	5,401.65
ADMINISTRATIVE Income =	13,438.07	146,275.77
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EXPENSES		
Administrative	9,932.22	107,124.62
Audit Fees	0.00	2,500.00
Tenant Services	0.00	0.00
Maintenance	1,023.43	8,466.86
General	957.45	10,067.53
ADMINISTRATIVE Expenses =	11,913.10	128,159.01
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Income (Loss) - MONTHLY	1,524.97	18,116.76
Income (Loss) - CUMMULATIVE	18,116.76	18,116.76
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VOUCHERS		
Total Vouchers Available (ACC) UMA	191	2,101
Total Vouchers Leased-Up - MHA Regular	133	1,497
Total Vouchers Leased-Up - Port Out	3	23
Total Vouchers Issued Not Leased-Up - Port Out	2	5
Total Vouchers Leased-Up - Oakview	32	349
Total Vouchers Leased-Up - HomeOwnership	1	18
Total Vouchers Leased-Up - Port In (Not included in total)	(5)	(42)
Total Vouchers Leased-Up (MHA & Oakview)	171	1,892
Total Vouchers Issued	171	1,892
Success Rate (Vouchers Issued vs Vouchers Leased)	100.00%	100.00%
Total Vouchers Returned	0	6
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Leasing Ratio - MONTHLY	89.53%	90.05%
Leasing Ratio - CUMMULATIVE	90.05%	90.05%
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