

**Approving the Reassignment of the Executive Director**

WHEREAS, the Holly City Development Corporation, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26<sup>th</sup> day of August 1998, and its wholly owned subsidiary – Millville Neighborhood Revitalization (MNR) – currently have Paul F. Dice serving as their Executive Director;

AND WHEREAS, Dice has managed the growth and success of the HCDC and the MNR to the point that they now require a dedicated Executive Director to continue to effectively manage their operations.

AND WHEREAS, Dice must devote his time to managing the other agencies and companies for which he serves as Executive Director in the NJ counties of Millville, Wildwood and Salem.

AND WHEREAS, the HCDC and Dice mutually agree that it is in both of their interests to appoint a dedicated Executive Director to manage the HCDC's ongoing operations.

NOW THEREFORE, BE IT RESOLVED, THE BOARD OF TRUSTEES OF THE HOLLY CITY DEVELOPMENT CORP does hereby approve Dice's re-assignment of duties to the other entities for which he serves as Executive and the vacating of his position of Executive Director of the Holly City Development Corp. and Millville Neighborhood Revitalization.

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Brian Tomlin

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James Parent

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Paula Ring

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Dale Finch

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Larry Miller

Date: \_\_\_\_\_

Attest: \_\_\_\_\_

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Paul Dice, Secretary