

**AUTHORIZING A LOAN TRANSACTION AND AUTHORIZING SIGNER  
FOR CORPORATION  
For a Borrowing Transaction with Community Loan Fund of New  
Jersey**

WHEREAS, THE Holly City Development Corporation, a New Jersey non-profit corporation formed through a Certificate of Incorporation executed the 26<sup>th</sup> day of August 1998 desires to enter into a borrowing transaction with the Community Loan Fund of New Jersey (the Lender);

AND WHEREAS, this transaction is for a \$135,000 loan as a 1<sup>st</sup> mortgage on 14 E. Mulberry Street, Millville, New Jersey;

NOW THEREFORE be it resolved that Heather Santoro, Executive Director of the corporation is hereby authorized and empowered to execute, acknowledge and deliver such documents, instruments and other papers, to perform such acts as may be legally proper and reasonably required, or necessary, for the purpose of consummating the transaction approved by the Resolution, as more specifically set forth above.

AND BE IT FURTHER RESOLVED that we, the undersigned, Members of the Corporation HEREBY CERTIFY that the foregoing is a true copy of the Resolution as it appears in the records of the Corporation, duly and legally adopted in accordance with the Certificate of Incorporation of the Corporation, that it has not been modified, amended or rescinded and is in full force and effect as of the date hereof.

\_\_\_\_\_  
Chairman Brian Tomlin

\_\_\_\_\_  
Paula Ring

\_\_\_\_\_  
James Parent

\_\_\_\_\_  
Larry Miller

\_\_\_\_\_  
Dale Finch

Date: July 5, 2016

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Attest:

\_\_\_\_\_  
Paula Ring, Secretary